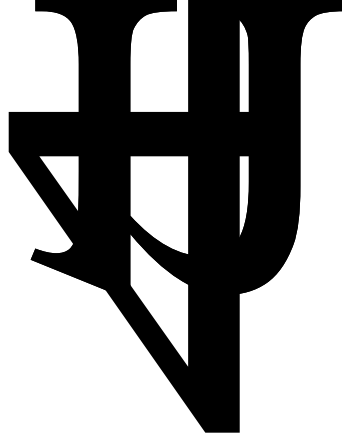


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2022 71

76

2022 3 23

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2022 9 2

110.26 /

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2022 9 21 84.24 /

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$$P_1 = P_0 / (1+n)$$

$$P_1 = (P_0 + A \times k) / (1+k)$$

$$P_1 = (P_0 + A \times k) / (1+n+k)$$

$$P_1 = P_0 - D$$

$$P_1 = (P_0 - D + A \times k) / (1+n+k)$$

	P_0	n	k
A		D	P_1

$$P_1 = P_0 - D \quad P_1 = 34.92 /$$

$$D = 0.4933 /$$

2024

$$P_1 = P_0 - D = 34.92 - 0.4933 = 34.43 /$$

$$34.92 / \quad 34.43 /$$

2025 6 10 2025 6 11 2025 6 3
2025 6 10 2025 6 11

2025 6 4