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2. $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

Q $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(1) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(2) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(3) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(4) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(5) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(6) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(7) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(II) Net realizable value of inventories

I. $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

B $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

A $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

A $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

V. Responsibilities of the Management and Those Charged with Governance for the Financial Statements

The Management and Those Charged with Governance are responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework, for such things as:

1. Maintaining adequate accounting records that provide a true and fair view of the company's financial position and performance, and the transactions and events that are reflected in the financial statements;

2. Assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management has concluded that liquidation or a similar course of action is more appropriate;

VI. Certified Public Accountant's Responsibilities for the Audit of the Financial Statements

The objective of the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether caused by error or fraud. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the applicable standards will detect all misstatements. Misstatements are differences, either omissions or errors, from that which would have been the case if the financial statements had been free from error and fraud.

When conducting an audit in accordance with the applicable standards, the auditor is required to:

(I) Identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, to design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for the audit opinion; the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement due to error, because fraud often involves collusion, forgery, intentional omissions, misstatements, or the manipulation of accounting records or financial statements.

(II) Obtain sufficient appropriate audit evidence to be able to draw conclusions that provide a basis for the audit opinion.

(III) Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures.

(IV) Communicate the results of the audit to the appropriate parties in accordance with the applicable standards, including the preparation of the audit report.

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated balance sheet as at December 31, 2022
(Expressed in Chinese Yuan)

Assets		Closing balance	December 31, 2021
Q			
Ca	1	15,435,775,480.67	9,769,484,655.14
S			
L			
H	2	251,991,490.83	332,752,951.53
D	3	608,711,611.68	
N			
A	4	8,036,948,469.35	4,383,773,614.34
R	5	2,437,994,963.68	1,319,017,850.74
A	6	1,634,719,864.00	1,049,734,368.35
P			
R			
R			
O	7	580,628,313.49	235,190,761.21
F			
I	8	17,692,022,676.50	9,034,956,960.99
C			
A			
N			
O	9	2,891,137,816.94	866,475,159.52
T		49,569,930,687.14	26,991,386,321.82
N			
L			
D			
O			
L	10	486,294,854.29	336,406,346.60
L	11	7,914,624,818.43	3,427,752,883.98
O	12	42,647,182.81	34,552,445.81
O	13	527,509,366.89	6,573,600.00
I			
F	14	26,217,069,544.01	12,124,449,718.54
C	15	14,281,929,827.36	9,820,436,881.46
P			
O			
R	16	122,205,035.22	63,712,856.39
I	17	4,066,801,265.80	1,191,817,338.35
D			
G	18	458,415,919.67	460,480,461.08
L	19	79,311,504.95	98,737,858.92
D	20	830,685,916.41	370,773,758.46
O	21	5,994,992,788.87	3,061,975,877.53
T		61,022,488,024.71	30,997,670,027.12
T		110,592,418,711.85	57,989,056,348.94
L			
O			
H			

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated balance sheet as at December 31, 2022 (continued)

(E.)

Liabilities & Equity	Closing balance	December 31, 2021	
Q			
S	22	12,019,822,703.67	8,083,779,844.70
C			
L			
H	23	40,024,798.40	360,612.00
D	24		104,821,710.25
N	25	10,782,231,308.54	4,810,797,623.12
A	26	14,610,891,201.30	6,233,172,410.76
A	27	492,117,670.03	644,739,400.90
C	28	2,359,463,860.52	78,968,534.53
F			
A			
Ab			
D			
D			
E	29	685,740,642.95	477,791,587.03
Ta	30	542,406,489.43	1,053,002,433.60
O	31	4,612,710,195.77	1,434,593,185.87
Ha			
R			
L			
N	32	5,757,928,311.87	2,635,957,985.64
O	33	1,546,983,360.95	4,147,523.95
T		53,450,320,543.43	25,562,132,852.35
N			
I			
L	34	11,927,781,731.79	6,738,260,645.42
B	35	6,323,799,832.42	
I			
L	36	57,070,601.81	32,788,255.14
L	37	5,155,378,248.88	1,061,226,074.03
L			
P	38	42,977,538.13	26,769,294.11
D	39	592,727,660.93	518,873,112.92
D	20	359,884,559.27	148,328,994.62
O			
T		24,459,620,173.23	8,526,246,376.24
T		77,909,940,716.66	34,088,379,228.59
E			
S	40	1,599,678,228.00	1,221,228,483.00
O	41	1,490,112,966.16	
I			
Ca	42	10,398,505,364.59	10,218,296,584.42
L	43	631,014,574.20	339,232,639.00
O	44	776,405,562.87	-419,363,343.56
S	45	27,349,451.51	16,648,561.11
S	46	328,198,605.34	309,732,264.90
G			
U	47	11,903,922,527.16	8,376,281,013.68
T		25,893,158,131.43	19,383,590,924.55
N		6,789,319,863.76	4,517,086,195.80
T		32,682,477,995.19	23,900,677,120.35
T		110,592,418,711.85	57,989,056,348.94

L I a . . . a : O e e a I H a a s e I
a s e I : a :

Zhejiang Huayou Cobalt Co., Ltd.
Parent company balance sheet as at December 31, 2022
(Expressed in Chinese Yuan)

Assets	Closing balance	December 31, 2021
Q		
Ca a ba ba	1,060,380,190.39	1,694,042,366.45
H - - a a a a		
D a a a a		
N a b	658,000,000.00	338,000,000.00
A a b	450,631,045.29	360,607,458.85
R a b a a	37,909,033.79	186,875,403.82
A a a a	2,477,701,869.00	897,497,170.40
O a b	6,009,732,975.91	3,114,862,819.44
I a	578,996,170.53	379,710,012.03
C a a		
A a a		
N - a a a a		
O a a	24,027,205.49	
T a a	11,297,378,490.40	6,971,595,230.99
N - a a		
D b a		
O b a		
L i a b	354,030,815.35	324,095,320.53
L i a	23,758,296,478.80	13,636,514,032.15
O i a a a	36,894,737.00	29,000,000.00
O - a a a	6,573,600.00	6,573,600.00
I a		
F a a	664,839,623.14	199,313,758.31
C a a a a	27,039,469.17	271,762,878.54
P a b a a		
O & a a		
R a a a	31,365,085.85	16,352,766.96
I a b a	35,492,883.22	32,174,400.64
D a		
G a		
L i a a	66,201,105.82	73,839,323.13
D i a a	38,547,121.31	27,550,321.65
O - a a	88,198,937.75	29,901,240.37
T a - a a	25,107,479,857.41	14,647,077,642.28
T a a	36,404,858,347.81	21,618,672,873.27
L i a a a		
O a a a		
H a a a a		

Zhejiang Huayou Cobalt Co., Ltd.
Parent company balance sheet as at December 31, 2022 (continued)
(Expressed in Chinese Yuan)

Liabilities & Equity	Closing balance	December 31, 2021
Current liabilities:		
Short-term borrowings	4,786,038,424.00	2,639,971,647.59
Trade payables	1,403,712.00	
Other payables		
Notes payable	11,280,296.16	410,442,595.35
Accounts payable	833,373,787.00	421,128,317.38
Accounts receivable	492,095,800.00	
Contract liabilities	1,124,328,328.88	415,554,178.36
Employee benefits payable	123,503,427.43	81,890,998.78
Tax payables	18,438,294.21	151,071,536.68
Other current liabilities	3,989,906,762.99	2,681,855,326.77
Liabilities due to subsidiaries		
Notes payable	571,598,176.60	389,561,438.44
Other liabilities	1,430,228,645.44	52,595,430.92
Total current liabilities	13,382,195,654.71	7,244,071,470.27
Non-current liabilities:		
Long-term borrowings	1,461,760,582.26	1,137,636,001.55
Bank acceptance bills	6,323,799,832.42	
Insurance contracts		
Derivative financial liabilities		
Long-term payables	21,315,968.37	9,838,354.99
Long-term employee benefits payable	208,000,000.01	9,126,129.25
Long-term debt		
Provisions		
Deferred income tax	8,870,967.61	9,824,515.54
Other non-current liabilities	5,220,284.38	1,360,543.62
Liabilities due to subsidiaries		
Total non-current liabilities	8,028,967,635.05	1,167,785,544.95
Total liabilities	21,411,163,289.76	8,411,857,015.22
Equity:		
Share capital	1,599,678,228.00	1,221,228,483.00
Other equity	1,490,112,966.16	
Insurance contracts		
Derivative financial assets		
Capital	10,345,832,528.98	9,954,138,998.99
Reserves	631,014,574.20	339,232,639.00
Other equity	-39,949,268.37	-40,000,000.00
Share-based payments	22,627.13	
Share-based payments	328,198,605.34	309,732,264.90
Unrealized gains/losses	1,900,836,572.14	2,100,926,123.03
Total equity	14,993,695,058.05	13,206,815,858.05
Total liabilities & equity	36,404,858,347.81	21,618,672,873.27
Liabilities due to subsidiaries		
Other equity		
Share capital		

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated income statement for the year ended December 31, 2022
(Expressed in Chinese Yuan)

Items	Code	Current period cumulative	Preceding period comparative
I. Total		63,033,785,499.49	35,316,548,999.96
Income	1	63,033,785,499.49	35,316,548,999.96
Operating income			
Operating profit			
Operating loss			
II. Total		56,862,716,414.21	30,953,241,744.70
Income	1	51,313,704,226.23	28,131,068,440.83
Operating income			
Operating profit			
Operating loss			
Other income			
Income tax expense			
Financial income			
Financial expense			
Other income			
Other expense			
III. Operating profit		475,540,906.77	303,960,188.10
Operating profit	2	76,361,160.93	37,945,024.34
Operating loss	3	1,962,553,558.46	1,179,657,989.91
Operating profit	4	1,708,614,242.61	816,270,207.36
Operating loss	5	1,325,942,319.21	484,339,894.16
Operating profit	6	1,344,158,702.41	502,298,446.61
Operating loss	7	117,648,467.64	74,079,354.47
Operating profit	8	191,220,264.84	50,782,020.25
Operating loss	9	1,359,671,470.01	635,964,514.58
Operating profit		1,639,775,853.19	599,789,831.39
Operating loss		-17,624,568.57	-11,847,935.72
Operating profit			
Operating loss			
Operating profit	10	-147,500,921.76	-14,588,816.50
Operating loss	11	-209,807,487.97	-83,189,523.03
Operating profit	12	-1,292,300,598.86	-47,853,810.51
Operating loss	13	2,413,571.80	-3,122,487.58
Operating profit		6,074,765,383.34	4,901,299,152.47
Operating loss	14	8,932,425.57	2,560,253.32
Operating profit	15	52,502,652.88	75,580,542.84
Operating loss		6,031,195,156.03	4,828,278,862.95
Operating profit		324,384,674.60	804,638,930.77
Operating loss		5,706,810,481.43	4,023,639,932.18
(I) Cash			
1. Net cash			
2. Net cash			
(II) Cash			
1. Net cash			
2. Net cash			

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated income statement for the year ended December 31, 2022 (continued)
(Expressed in thousands of Chinese Yuan)

Items	2022	Current period cumulative	Preceding period comparative
VI. O	16	1,327,020,424.67	-294,048,690.02
I		1,198,282,706.43	-273,370,183.73
(I) N		2,513,800.00	-4,103,575.00
1. R			
2. I			
3. C a		2,513,800.00	-4,103,575.00
4. C a			
5. O			
(II) T b		1,195,768,906.43	-269,266,608.73
1. I		147,709,606.08	-40,330,076.10
2. C a			
3. P			
4. P			
5. C a			
6. T a		1,048,059,300.35	-228,936,532.63
7. O			
I		128,737,718.24	-20,678,506.29
VII. T a		7,033,830,906.10	3,729,591,242.16
I		5,108,163,375.25	3,624,133,342.01
I		1,925,667,530.85	105,457,900.15
VIII. Ea (EPS):			
(I) Ba EPS ()		2.48	2.49
(II) D EPS ()		2.48	2.49
L I			
O			
H a			

Zhejiang Huayou Cobalt Co., Ltd.
Parent company income statement for the year ended December 31, 2022
(Expressed in Chinese Yuan)

Items	2022	Current period cumulative	Preceding period comparative
I. Operating income	1	4,775,026,473.57	3,336,415,796.19
Less: Operating expenses	1	3,304,387,733.40	2,024,129,134.26
Tax expenses		12,935,726.25	8,731,409.47
Sales commission		9,380,765.24	4,350,060.34
Administrative expenses		774,409,229.37	357,922,675.89
R&D expenses	2	186,094,066.65	136,031,825.10
Financial expenses		582,747,981.36	123,147,032.84
Impairment loss		599,621,228.08	148,201,610.85
Other		31,494,039.48	41,938,422.64
Operating profit		20,356,617.76	6,518,959.11
Less: Income tax	3	313,686,749.45	263,037,586.70
Income tax		-5,144,124.31	-3,406,932.38
Government subsidies		-364,000.00	-7,209,802.76
Government subsidies (deductible)		-1,403,712.00	8,254,968.09
Cost of sales		4,399,124.95	1,557,346.12
Administrative expenses		-53,078,576.59	-130,024.83
Government subsidies (deductible)		6,059,539.05	
Operating profit		195,090,713.92	961,342,493.48
Less: Non-operating expenses		1,470,783.44	980,241.49
Less: Non-operating income		12,807,800.78	6,453,835.66
III. Profit before tax		183,753,696.58	955,868,899.31
Less: Income tax		-909,707.87	92,876,458.96
IV. Net profit		184,663,404.45	862,992,440.35
(I) Net profit		184,663,404.45	862,992,440.35
(II) Net profit			
V. Other		50,731.63	-4,103,575.00
(I) Non-current assets			-4,103,575.00
1. Revaluation			
2. Impairment			
3. Cash			-4,103,575.00
4. Cash			
5. Other			
(II) Temporary		50,731.63	
1. Investment			
2. Cash			
3. Profit			
4. Profit			
5. Cash			
6. Tax		50,731.63	
7. Other			
VI. Total		184,714,136.08	858,888,865.35
Less: Other			

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated cash flow statement for the year ended December 31, 2022
(Expressed in Chinese Yuan)

Items	Current period cumulative	Preceding period comparative
I. Cash flows from operating activities:		
Cash received from sales of products		
Cash received from sales of services		
.....		
Net cash generated by operating activities	59,250,550,743.04	33,881,429,836.01
Net cash used in investing activities		
Net cash used in financing activities		
Cash and cash equivalents at the beginning of the year		
.....		

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated cash flow statement for the year ended December 31, 2022
(continued)

(E.)

Items	Current period cumulative	Preceding period comparative
III. Ca		
Ca	1,582,691,238.50	6,596,635,884.32
I	1,169,311,889.50	298,609,257.76
Ca	30,290,869,269.93	14,585,409,166.59
O	11,777,863,550.41	3,126,476,739.88
S b	43,651,424,058.84	24,308,521,790.79
Ca	10,729,529,235.27	7,061,305,981.48
Ca	1,306,820,515.42	775,505,700.11
I		
O	7,913,286,944.09	3,193,246,446.60
S b	19,949,636,694.78	11,030,058,128.19
N	23,701,787,364.06	13,278,463,662.60
IV. E	211,593,968.60	162,720,298.96
V. N	2,471,250,218.84	4,618,913,889.05
A : O	6,108,393,395.75	1,489,479,506.70
VI. G	8,579,643,614.59	6,108,393,395.75
L I		
O		
H a		

Zhejiang Huayou Cobalt Co., Ltd.
Parent company cash flow statement for the year ended December 31, 2022
(Expressed in Chinese Yuan)

Items	Current period cumulative	Preceding period comparative
I. Cash flows from operating activities:		
Cash received from sales of goods and services	5,498,202,255.38	2,923,758,364.85
Receipts from government grants	19,051,865.29	820,908.58
Operating activities involving receipts from financing and investing	84,931,014.76	99,572,443.46
Receipts from disposal of non-current assets	5,602,185,135.43	3,024,151,716.89
Cash received from disposal of subsidiaries	5,696,334,942.23	2,932,882,430.46
Cash received from disposal of long-term equity investments	339,945,583.54	209,351,045.00
Cash received from disposal of other non-current assets	257,687,704.02	86,337,100.72
Operating activities involving payments for financing and investing	228,958,239.66	183,077,128.98
Payments for acquisition of subsidiaries	6,522,926,469.45	3,411,647,705.16
Payments for acquisition of long-term equity investments	-920,741,334.02	-387,495,988.27
Payments for acquisition of other non-current assets		
II. Cash flows from investing activities:		
Cash paid for acquisition of subsidiaries	34,627,200.00	1,016,306,343.53
Cash paid for acquisition of long-term equity investments	12,244,956.26	279,400,408.01
Payments for acquisition of other non-current assets		
Net cash paid for acquisition of subsidiaries, long-term equity investments and other non-current assets	50,278,992.05	16,295,053.73
Operating activities involving receipts from financing and investing		
Operating activities involving payments for financing and investing	2,397,947,287.12	13,147,440.89
Receipts from disposal of non-current assets	2,495,098,435.43	1,325,149,246.16
Cash received from disposal of subsidiaries		
Cash received from disposal of long-term equity investments	152,154,569.44	96,189,296.82
Cash received from disposal of other non-current assets	10,169,117,691.00	5,876,244,293.92
Net cash received from disposal of subsidiaries, long-term equity investments and other non-current assets		
Operating activities involving receipts from financing and investing	4,432,245,186.01	2,710,098,444.61
Receipts from disposal of non-current assets	14,753,517,446.45	8,682,532,035.35
Net cash received from disposal of non-current assets	-12,258,419,011.02	-7,357,382,789.19
III. Cash flows from financing activities:		
Cash received from issuing debt		

Zhejiang Huayou Cobalt Co., Ltd.

Consolidated statement of changes in equity

(E.)

Current period cumulative

Items	Equity attributable to parent company											
	Share capital			Other equity instruments			Equity attributable to parent company				Total equity	
	Preferred shares	Perpetual bonds	Others	Capital reserve	Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Undistributed profit		Non-controlling interest
I. Ba a a	1,221,228,483.00			10,218,296,584.42	339,232,639.00	-419,363,343.56	16,648,561.11	309,732,264.90		8,376,281,013.68	4,317,086,195.80	23,900,677,120.35
A : G () a a a												
E												
B												
0												
II. Ba a a b () a	1,221,228,483.00			10,218,296,584.42	339,232,639.00	-419,363,343.56	16,648,561.11	309,732,264.90		8,376,281,013.68	4,317,086,195.80	23,900,677,120.35
III. G	378,449,745.00			180,208,780.17	291,781,935.20	1,195,768,906.43	10,700,890.40	18,466,340.44		3,527,641,513.48	2,272,233,667.96	8,781,800,874.84
(I) T a						1,198,282,706.43				3,909,880,668.82	1,925,667,530.85	7,033,830,906.10
(II) Ca () a b w a b	12,070,010.00			547,542,262.02	294,197,235.20						338,706,529.66	2,094,234,532.64
1. O () a a a b b w	12,691,500.00			400,687,849.00	413,379,349.00						1,169,311,889.50	1,169,311,889.50
2. Ca () a b b												
3. A												1,490,340,831.42
4. O	-621,490.00		-227,865.26	385,245,312.46	-119,182,113.80			18,466,340.44		-384,752,955.34	-830,605,359.84	385,245,312.46
(III) P				-238,390,899.44	-2,415,300.00			18,466,340.44		-18,466,340.44		-950,663,500.74
1. A												-363,871,314.90
2. A												
3. A												
4. O												-366,286,614.90

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated statement of changes in equity (continued)

(E.)

Current period cumulative

Items	Equity attributable to parent company										Total equity										
	Share capital			Other equity instruments			Other comprehensive income					Undistributed profit	Non-controlling interest								
	Preferred shares	Perpetual bonds	Others	Capital reserve	Treasury shares	Less: Treasury shares	Special reserve	Surplus reserve	General risk reserve												
(IV) I a a																					
1. T a, a a	366,379,735.00			-366,379,735.00																	
2. T a, a a	366,379,735.00			-366,379,735.00																	
3. S h																					
4. C a																					
5. 0																					
6. 0																					
(V) S																					
1. G																					
2. G																					
(VI) 0																					
IV. B a a	1,599,678,228.00			1,490,112,966.16	10,398,505,364.59	631,014,574.20	776,405,562.87	27,349,451.51	328,198,605.34	11,903,922,527.16	6,789,319,863.76	7,859,607.45	6,905,860.60	32,682,477,995.19							

L i a : O t t a a a t t i : H a a t t i a :

Zhejiang Huayou Cobalt Co., Ltd.

Consolidated statement of changes in equity (continued)

(Euro in million)

Items	Equity attributable to parent company										Total equity	
	Other equity instruments			Less: Treasury shares			Other comprehensive income					
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Treasury shares	Special reserve	Surplus reserve	General risk reserve	Undistributed profit		Non-controlling interest
I. Balance at the beginning of the period	1,141,261,526.00				3,879,698,604.43		16,061,509.89	223,433,020.86		4,807,657,608.58	2,529,685,866.58	12,451,804,976.51
II. Balance at the end of the period	1,141,261,526.00				3,879,698,604.43		16,061,509.89	223,433,020.86		4,807,657,608.58	2,529,685,866.58	12,451,804,976.51
III. Changes during the period	79,966,957.00				6,338,597,979.99	339,232,639.00	587,051.22	86,299,244.04		3,568,623,405.10	1,987,400,329.22	11,448,872,143.84
(I) Total	79,966,957.00				6,338,597,979.99	339,232,639.00	587,051.22	86,299,244.04		3,568,623,405.10	1,987,400,329.22	11,448,872,143.84
(II) Capital	79,966,957.00				6,214,269,336.14	339,232,639.00				3,897,503,525.74	105,457,900.15	3,729,591,242.16
1. Issuance of shares					6,338,597,979.99	339,232,639.00				6,389,627,378.41	310,295,080.42	6,389,627,378.41
2. Capital reserve					6,214,269,336.14					5,955,003,654.14		5,955,003,654.14
3. Share premium					113,786,486.15					113,786,486.15		113,786,486.15
4. Other					10,542,157.70					320,837,238.12	310,295,080.42	320,837,238.12
(III) Profit								86,299,244.04		-328,880,120.64	-242,580,876.60	-242,580,876.60
1. Profit								86,299,244.04		-328,880,120.64	-242,580,876.60	-242,580,876.60
2. Other comprehensive income										-86,299,244.04		-86,299,244.04
3. Other										-242,580,876.60		-242,580,876.60
4. Other										-242,580,876.60		-242,580,876.60

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated statement of changes in equity (continued)

(E.)

Preceding period comparative

Items	Equity attributable to parent company						Non-controlling interest	Total equity					
	Other equity instruments		Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve			General risk reserve	Undistributed profit			
	Share capital	Preferred shares									Perpetual bonds	Others	Capital reserve
(IV) I													
1. T. a													
2. T. a													
3. S													
4. C a													
5. 0													
6. 0													
(V) S													
1. G													
2. G													
(VI) 0													
IV. B a a	1,221,228,483.00				10,218,296,584.42	339,232,639.00	-419,363,343.56	16,648,561.11	309,752,264.90	8,376,281,013.68	1,571,647,348.65	4,317,086,195.80	23,900,677,120.35

L i a : O : H a a :

Zhejiang Huayou Cobalt Co., Ltd.
Parent company statement of changes in equity
(Euros in thousands)

Current period cumulative

Items	Other equity instruments				Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Total equity
	Share capital	Preferred shares	Perpetual bonds	Others						
I. Ba a a	1,221,228,483.00				339,232,639.00	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05
A : G s) a a										
E										
O										
II. Ba a a	1,221,228,483.00				339,232,639.00	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05
III. G	378,449,745.00		1,490,112,966.16		291,781,935.20	50,731.63	-22,627.13	18,466,340.44	-200,089,550.89	1,786,879,200.00
(I) T a a						50,731.63			184,663,404.45	
(II) C a a	12,070,010.00		1,490,112,966.16		294,197,235.20					
1. O t a a	12,691,500.00		1,490,340,831.42		413,379,349.00					
2. C a a										
3. A a										
4. O	-621,490.00		-227,865.26		-119,182,113.80			18,466,340.44	-18,466,340.44	
(III) P										
1. A										
2. A										
3. O										
(IV) I										
1. T a	366,379,735.00				-366,379,735.00					
2. T a	366,379,735.00									
3. S										
4. C a										
5. O										
6. O										
(V) S										
1. G										
2. G										
(VI) O										
IV. Ba a a	1,599,678,228.00		1,490,112,966.16		631,014,574.20	-39,949,268.37	-22,627.13	328,198,605.34	1,900,836,572.14	14,993,695,058.05
							11,372,831.64			
							-11,395,458.77			
							-953,746.85			

L i a a : O t a a : H a a a :

Zhejiang Huayou Cobalt Co., Ltd.
Parent company statement of changes in equity (continued)
(English)

Preceding period comparative

Items	Other equity instruments				Capital reserve	Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Total equity
	Share capital	Preferred shares	Perpetual bonds	Others							
I. Balance at the beginning of the period	1,141,261,526.00				3,619,336,124.36		-35,896,425.00	6,938,266.87	223,433,020.86	1,566,813,803.32	6,521,886,316.41
II. Balance at the end of the period	1,141,261,526.00				3,619,336,124.36		-35,896,425.00	6,938,266.87	223,433,020.86	1,566,813,803.32	6,521,886,316.41
III. Changes during the period	79,966,957.00				6,334,802,874.63	339,232,639.00	-4,103,575.00	-6,915,639.74	86,299,244.04	534,112,319.71	6,684,929,541.64
(I) Issuance of shares	79,966,957.00				6,334,802,874.63	339,232,639.00	-4,103,575.00			862,992,440.35	838,888,865.35
1. Issuance of shares	79,966,957.00				6,214,269,336.14	339,232,639.00					6,075,537,192.63
2. Issuance of shares					113,786,486.15						5,955,003,654.14
3. Issuance of shares					113,786,486.15						113,786,486.15
4. Issuance of shares					6,747,052.34						6,747,052.34
(II) Share repurchase											
1. Share repurchase									86,299,244.04	-328,880,120.64	-242,580,876.60
2. Share repurchase									86,299,244.04	-86,299,244.04	
3. Share repurchase											
4. Share repurchase											
5. Share repurchase											
6. Share repurchase											
(III) Share transfer											
1. Share transfer											
2. Share transfer											
3. Share transfer											
(IV) Other											
1. Other											
2. Other											
3. Other											
(V) Other											
1. Other											
2. Other											
(VI) Other											
1. Other											
2. Other											
IV. Balance at the end of the period	1,221,228,483.00				9,954,138,998.99	339,232,639.00	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05

L I A B I L I T I E S : O n b a l a n c e : H a b a n d a : :

Zhejiang Huayou Cobalt Co., Ltd.
Notes to Financial Statements

F a b 31, 2022

M a : RMB Y a

I. Company profile

Z a H a C b a C ., L . (C a .) w a a b b G a M a a E . P . L . (G a M a a C a .) H a H I G C ., L . () w a Z a H a H I G C ., L . a a H a H I .) . a a M a C P . R . b C a . T C a w a a Z a A a a I a C A . 14, 2008 a a a J a I C a , Z a I P . T C a a a a b 913300007368873961, w a a a 1,599,678,228.00 a , a a 1,599,678,228 a , (a w a a a) , w a , 19,757,139 a , a A a , a 1,579,921,089 a , a A T C a S a I a S E a I J a a 29, 2015.

T C a b I R&D, a a a b a , a a a T C a a a b a a a

T a a a w a a a a b 56 e I B a D e a A . 26, 2023.

T C a a b I Z a I L a C b a N i C ., L . (L a C b a .) , Z a I H a I & E C ., L . (H a I & E .) , Q a H a C b a N w Ma a C ., L . (H a Q .) , H a (H I K I) C ., L a e (H a H I K I .) , O e I a a M a a & R . (P a) L a e (O I M C a .) , C I D I a I I a a M a I SAS (C D M C a .) , L a M a I K a b SAS (M I K A S C a .) , S a - C I H a I D SAS (S H A D C a .) , H a I a a M a I (H I K I) L a e (H a M a I H I K I .) , H a N w E I T I (Q) C ., L . (N w E I Q .) , Z a I H a R I T I C ., L . (H a R I .) , Z a I H a N w E I T I C ., L . (H a N w E I .) , Z a I Y a I T a I C ., L . (Y a I T a I .) , T I a I H a I & E C ., L . (T I a I H a .) , T I a I H a a I T a I C ., L . (T I a I H a a .) , B a I Y a I Y I T I C ., L . (B a I Y a I .) , G a I H a E I I P I M a a C ., L . (G a I H a E I .) , H a a I & E (T I a I) C ., L . (T I a I H a a .) , B a I H a a Y I T I C ., L . (B a I H a a .) , H a a I & E (W .) C ., L . (W . H a a .) , H a I & E (W .) C ., L . (W . H a .) , G a I B & M S a T I C ., L . (G a I B & M) , T a e B & M S a T I C ., L . (T a e B & M) , H a I & E (T I a I) C ., L . (T I a I H a .) , G a I H a N w M a a C ., L . (G a I H a N w M a a .) , G a I H a N w E I T I C ., L . (G a I H a N w E I .) , H a a I I & E (T I a I) C ., L . (

T I a I H a w a I . , H a I I & E . (T I a I) C . , L . (T I a I
H a I .) , G a I H a I L a I I . C . , L . (G a I L a I .) ,
H a I I & E . (T I a I) C . , L . (T I a I H a I .) , H a a
I & E . (W .) C . , L . (W . H a a .) , H b Y . I N w
E I T . C . , L . (H b Y . I .) , S a a H a X . I M a
C . , L . (S a a X . I .) , G a I H a I I . a I . C . , L . (G a I
G a I H a I I . a I .) , a G a I H a I E . I .
M a a C . , L . (G a I H a I E . I .) , -
b a a . F a M . I SAS (F a M . I .) , Q . H a R . R I I
T . C . , L . (R . R I I .) , H a I a a R I I
R . C . , L . (H a I a a R I I .) , H a A a I . (H a
H a A a) , HANARI S.A. (HANARI C a .) , H a R . P .
L . (H a S a .) , S a a FC M a M a . C . , L . (S a a
FC) , H a H a R I T . C . , L . (H a R I I .) , H a
N E M a . (Q .) C . , L . (H a C a .) , Z a I H a -
P . ESM C . , L . (H a - P .) , H a . C b a & N . C . , L . (H a .
H a . C b a & N .) , H a a I a a I . C . , L . (H a a
H a a I a a .) , H a w N . R . D . C . , L . (H a w
H a w N . R .) , H a N . C . , L . (H a N .) , H a
I a a C b a (H I K I) C . , L . (H a I a a C b a .) , H a a
C . C . , L . (H a a C .) , J a I H a E I T . C . , L .
(J a I H a .) , H a I a a D . P . L . (H a
I a a .) , C I B & M S a T . C . , L . (C I B & M) ,
Z a B & M S a T . C . , L . (Z a B & M) , G a I H a
I & E . C . , L . (G a I H a I & E .) , H a A a
I a a C . L a . (H a A a I a a .) , H a a (H I K I)
L a . (H a a H I K I .) , H a I I a a (H I K I) L a . (H a
H a I I a a .) , H a C b a C . , L . (H a C b a .) , G a I
H a R . R I a a T . C . , L . (G a I R I a a .) ,
P . L a Z a b a w (P .) L . (P . L a .) , Q . H a
E . a P . I T . C . , L . (Q . H a E . a
P .) , H a I a a L a (H I K I) L a (H a
I a a L a .) , H a I a a R . (H I K I) L a (H a
H a I a a R .) , H a N . (H I K I) L a (H a
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S a .) , H a I a a I . C . , L . (H a I a a I .
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I .) , a H a I a a I . C . , L . (H a I a a I .
I .) , - b a a . H a I a a M . (H I .) C . , L .
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C a .) , PT. H a N . I . a (H a I .) , PT. H a a N .
C b a (H a a I .) , H a S . I (B . I) N E I T . C . ,
L . (H a S . I .) , PT. H a N . C b a (H a I .) ,
H a N . (I . a) C . , L . (H a I .) , PT. I . a
P a a I . Pa (IPIP C a .) , a H a R . (P a) L a
(H a H I K I .) , a - b a PT. IPIP P K a a (

II. Preparation basis of the financial statements

(I) Preparation basis

The financial statements are prepared on the basis of the accounting records maintained by the Company.

(II) Assessment of the ability to continue as a going concern

The Company has assessed its ability to continue as a going concern for the reporting period. The Company has no material uncertainties that may cast significant doubt on its ability to continue as a going concern for the foreseeable future.

III. Significant accounting policies and estimates

I. Accounting policies:

The Company has adopted the following accounting policies in the preparation of its financial statements:

(I) Statement of compliance

The financial statements are prepared in accordance with the Accounting Standards for Business Enterprises (CASBE), issued by the Ministry of Finance of the People's Republic of China.

(II) Accounting period

The accounting period of the Company is from January 1 to December 31 of each year.

(III) Operating cycle

The Company's operating cycle is the period from the acquisition of raw materials to the collection of cash from the sale of finished goods, which is generally less than 12 months.

(IV) Functional currency

The functional currency of the Company is the Renminbi (RMB). The Company's financial statements are presented in RMB. The Company's operations are primarily conducted in RMB. The Company's assets and liabilities are denominated in RMB. The Company's revenue and expenses are denominated in RMB. The Company's financial statements are prepared in RMB.

(V) Accounting treatments of business combination under and not under common control

I. Acquisition of subsidiaries under common control:

Acquisition of subsidiaries under common control is accounted for as an equity transaction. The assets and liabilities of the acquired subsidiary are measured at their carrying amounts. The difference between the carrying amounts of the assets and liabilities and the consideration paid is recognized as a change in equity.

1. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

2. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

W. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

(VI) Compilation method of consolidated financial statements

T. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

(VII) Classification of joint arrangements and accounting treatment of joint operations

1. Joint arrangements are classified into joint operations and joint ventures.
2. When a company is a joint operator, it should account for its share of the joint operation as follows:
 - (1) Recognize its share of the joint operation's assets and liabilities.
 - (2) Recognize its share of the joint operation's income and expenses.
 - (3) Recognize its share of the joint operation's profit or loss.
 - (4) Recognize its share of the joint operation's cash and cash equivalents.
 - (5) Recognize its share of the joint operation's other financial instruments.

(VIII) Recognition criteria of cash and cash equivalents

Cash and cash equivalents are defined as assets that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

(IX) Foreign currency translation

1. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

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2.

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(X) *Financial instruments*

1.

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 , u u u ; (3) a a a , a a u a I u u u

F a a ab u u , a a u u u u w I a I u u u a
 I u : (1) a a ab u u , a a u a , u u u ; (2) a a a
 ab u u , a a u w a a , a a a a a a I u
 a w u u u I u u) a a a u ; (3) a a I a a a
 a w u u ab a I u (1) a (2), a u u a , a a a a
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 ab u u , a a a I u u , a a u a u)
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 a , a u , a I u u u u a I u a .
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 a u I u u a , w C a a a a a a a
 a u I u u a a w a , a a a a a a u
 u u a a w CASBE 14 R u u .

(2) $S_b = a_1 + a_2 + \dots + a_n$

1) $F_n = a_1 + a_2 + \dots + a_n$

2) F a a ab a a a a a a a a a a a a a a

T C a a a a ab a a CASBE 23 T a
F a A . .

3) F a a a a a ab a a 1) a 2), a

(2) $F_{ab} = \frac{1}{N} \sum_{i=1}^N w_i a_i$ $a = \frac{1}{N} \sum_{i=1}^N w_i a_i$

Items	Basis for determination of portfolio	Method for measuring expected credit loss
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$	$N a$ $\frac{1}{N} \sum_{i=1}^N w_i a_i$	Ba $\frac{1}{N} \sum_{i=1}^N w_i a_i$
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$		$\frac{1}{N} \sum_{i=1}^N w_i a_i$ a
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$		C a
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$		$\frac{1}{N} \sum_{i=1}^N w_i a_i$ a
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$	A_1	

(3) $A_{ab} = \frac{1}{N} \sum_{i=1}^N w_i a_i$ $a = \frac{1}{N} \sum_{i=1}^N w_i a_i$ a

1) $S \frac{1}{N} \sum_{i=1}^N w_i a_i$ $a \frac{1}{N} \sum_{i=1}^N w_i a_i$

Items	Basis for determination of portfolio	Method for measuring expected credit loss
Ba a a a $\frac{1}{N} \sum_{i=1}^N w_i a_i$...	T	Ba $\frac{1}{N} \sum_{i=1}^N w_i a_i$
		$\frac{1}{N} \sum_{i=1}^N w_i a_i$ a
		C a
		$\frac{1}{N} \sum_{i=1}^N w_i a_i$ a
		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
T a a a a $\frac{1}{N} \sum_{i=1}^N w_i a_i$..		Ba $\frac{1}{N} \sum_{i=1}^N w_i a_i$
		$\frac{1}{N} \sum_{i=1}^N w_i a_i$ a
		C a
		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
		ab $\frac{1}{N} \sum_{i=1}^N w_i a_i$ a
		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
A $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$	A_1	Ba $\frac{1}{N} \sum_{i=1}^N w_i a_i$
O $\frac{1}{N} \sum_{i=1}^N w_i a_i$ P $\frac{1}{N} \sum_{i=1}^N w_i a_i$		$\frac{1}{N} \sum_{i=1}^N w_i a_i$ a
		C a
		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
		ab $\frac{1}{N} \sum_{i=1}^N w_i a_i$ a
		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$
		a $\frac{1}{N} \sum_{i=1}^N w_i a_i$

Items	Basis for determination of portfolio	Method for measuring expected credit loss
A	Na	Ba
1		C

Ages	Expected credit loss rate (%)
W	5.00
1-2	20.00
2-3	50.00
O	100.00

6.

F

H

C

(1)

(2)

F

C

(XI) Inventories

1. C

I

2. A

I

3. B

A

T

$\frac{1}{2} a^2 + \frac{1}{2} b^2 = \frac{1}{2} (a^2 + b^2)$

4. $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

P $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

5. $A = \frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

(1) $L = \frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

$L = \frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

(2) $Pa = \frac{1}{2} (a^2 + b^2)$

$Pa = \frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

(XII) Contract costs

$A = \frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

T C $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

I $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

1. T $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

2. T $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

3. T $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

A $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

T C $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

C $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

(2) R

W

W

F

(3) N

A

W

(XIV) Long-term equity investments

1.

J

2. D

(1) F

4. D₁ = 500,000 - 100,000 = 400,000

(1) S a - a a a a

T b w a I a a a a a a
b a I a a I a a a a a
C a a a a a a a a a a a
w a a a a a a a a a a
CASBE 22 F a a I a a a a a a a a I
R I a a M a a

(2) C a a a a

1) D₁ = 500,000 - 100,000 = 400,000
C a a a a

B C a a a a a a a a a a a
a a a a a a a a a a a a a
b a a a a a a a a a a a a
b a a a a a a a a a a a a
a I

W C a a a a a a a a a a a
a a a a a a a a a a a a a
a a a a a a a a a a a a a
a a a a a a a a a a a a a
a a a a a a a a a a a a a
C a a a a a a a a a a a a a

2) D₁ = 500,000 - 100,000 = 400,000
C a a a a

I a h a a a a a a a a a a a
a a a a a a a a a a a a a
b w a a a a a a a a a a a
a a a a a a a a a a a a a
C a a a a a a a a a a a a a

(XV) Fixed assets

I. a a a a a a a a a a a

F a a a a a a a a a a a a a
a a a a a a a a a a a a a
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a a a a a a a a a a a a a
a a a a a a a a a a a a a

2. D. *Depreciation of fixed assets*

Categories	Depreciation method	Useful life (years)	Residual value proportion (%)	Annual depreciation rate (%)
Buildings	Straight-line	10-35	0-10	10.00-2.57
Machinery	Straight-line	5-16	0-10	20.00-5.63
Transportation	Straight-line	5-10	0-10	20.00-9.00
Office equipment	Straight-line	5-10	0-10	20.00-9.00

(XVI) *Construction in progress*

- Construction in progress is recorded at the cost of the materials, labor, and other resources consumed in the construction process. The cost is accumulated in the Construction in Progress account until the asset is ready for use, at which time it is transferred to the appropriate fixed asset account.
- Construction in progress is recorded at the cost of the materials, labor, and other resources consumed in the construction process. The cost is accumulated in the Construction in Progress account until the asset is ready for use, at which time it is transferred to the appropriate fixed asset account.

(XVII) *Borrowing costs*

- Borrowing costs are recorded as an expense when they are incurred. If the borrowing costs are directly related to the acquisition or construction of a fixed asset, they are capitalized as part of the cost of the asset.

When borrowing costs are capitalized, they are recorded in the Construction in Progress account. When the asset is ready for use, the capitalized borrowing costs are transferred to the appropriate fixed asset account.
- Borrowing costs are recorded as an expense when they are incurred. If the borrowing costs are directly related to the acquisition or construction of a fixed asset, they are capitalized as part of the cost of the asset.

(1) The cost of borrowing is calculated as the interest expense on the borrowing. The interest expense is recorded in the Interest Expense account. If the borrowing costs are capitalized, the interest expense is transferred to the Construction in Progress account.

(2) The cost of borrowing is calculated as the interest expense on the borrowing. The interest expense is recorded in the Interest Expense account. If the borrowing costs are capitalized, the interest expense is transferred to the Construction in Progress account.

(3) The cost of borrowing is calculated as the interest expense on the borrowing. The interest expense is recorded in the Interest Expense account. If the borrowing costs are capitalized, the interest expense is transferred to the Construction in Progress account.

(XIX) *Exploration expenditures*

E a a I a a
 I a T a
 a a a I a a
 a a a a a a

2.

(1) R a a a a a a a a a a a a a a a a
C a b a . T a a a a a a a a a a a a a a a a
a
b a

(2) I a
a b a
H a
a
a a

(3) I a
C a
a
T a
T a
C a
b a
a a

(4) F a
a
a
a a

3.

T C a
a
a a

R a
a
C a

R a
C a
a a

(XXVI) Government grants

1. G a b : (1) C a w M a I a a ; (2)
I a w b . N - a I I a a a a a b
a a b a a a a a a a b

2. a b c d e f g h i j k l m n o p q r s t u v w x y z

G a I a a a I a w w C a
a I a a w I - a
C a a a b a a I a a
I a a a a I a w a I a
a a w a I - a T a I a
a a I a a . I I a
a a I a a a a a b a a
a T a a a a a a F
a a a a a a a a a a b a
a a a a a a a a a w a a

3. a b c d e f g h i j k l m n o p q r s t u v w x y z

G F I a a a I a a a a a
a . F I a a a b a a a a a
a w w a a b a a a a a a
I a I a a a F I a a a a
a a I a a a I a a
w a a a a I ; I a a
C a a a I a a a a

4. G I a a a h a b
a a a a b a a w
a a a a b a - a I

5. a b c d e f g h i j k l m n o p q r s t u v w x y z

(1) I a a I a a a a b I ba
w a a C a a w a a b a
b w I a a a a a a b w I
a a a a a b a

(2) I a a I a a a b
C a a b a a b w I

A a ab - e , -) a , a a ,) w a , a , w
 . C a I e , I - a , a , a) a) ab , a w
 a .

(1) R_I - a , a ,

T I - a , a , a a a a , a) : 1) a a
 a a) a) ab , ; 2) a) a , a a b
 a , a a a) a) ; 3) a) a) a) a)
 b) ; a 4) a , a) b a) b) a) a) a) a
 a) a) a , a) b w a) a) a)
 a) a , b w a) a) a) a) .

T C a a , I - a , a , a , a I a , I a ,
 a ab b a a C w a a , I - a , a ,
 a a) a , a) a , O w ,
 C a a , I - a , a , a) a) .

(2) L a) ab ,

A a , C a a , a) ab a , a , a
) a a a a a a , a) I a a a b a , C a) a) a)
 b w I a) a b a , U I a a I a , a a a a
 a) b w) a , a a a , a I a a
 a) a a) a w a b I a
 a) a a) ab , a) a) a) a) a) a)
 a) a) a) a) .

A a , a a I a) w I : (a) a a)
 a) ; (b) a) b a ab , a) a a) ; () a
 a a) a) a) ; () a , C a a)
) a) ab , a) a , a a I , a a)
 a I a) I - a , a , a I . I a I a)
 I - a , a , a) b a) a) a) a) a)
) ab , a I a) a) b I a) a) .

2. C ,

A a , C a) a , a) a a a a) a a ,
 b a) a) a w a) a w a) a) a) I a)
 O w , a , a) a a) a I) a .

(1) O a I) a

L a a I a) a) a) a I a) a) a) a)
 I a) a) a) a) b a a , a) a) a) a) a)
 I a) a) a) a) a) b a) Va ab) a)
 a) a) a I) a w a) a) a) a) a) a)
 a I a) a) a) a) a) .

(2) F a) a

A a , C a I a) a a ab
ba a) a (a a a a)
a a) a a a a , b
) , a I a) a) a)
T C a a a I a) a) a)
a) a) a)

Va ab) a a a) a)
a a I a) a) a)

3.

(1) T C a a) . . .

I a a w CASBE 14 R a . . . , C a w) a , . . . a
a a w a a a a) a ba a a a)
a a a a a a)

I a , a a , a a a a , C a a ,
a I - a , a a I) a ba a a)
a a a a) a b C a . A a I ,
C a I a) a a I a) a) a)
a ,) . . .

O w , C a a I a a , a , a , a I a)
a a a) ab a a a a a w CASBE
22 F a a I , . . . : R I a M a . a , a)

(2) T C a a) . . .

I a a w CASBE 14 R a . . . , C a w) a , . . . a
a a w a a a a) a ba a a a)
a a a a a a)

I a , a a , a a a a , C a a a ,
a a a , a a a w a) a a , a a)
a a a a a w CASBE 21 L a . . .

O w , C a a I a a , a , a , a I a) a
a a a a) a a a a a w CASBE
22 F a a I , . . . : R I a M a . . .

(XXX) Work safety fund

T C a a a w a a a a w C a a Ma a
M a a A a a U W Sa F . (Ca Z [2022] N . 136)
a b M F a a M E Ma a . S a a w
a a a a a a w a a)
a a W w a a a a a a)
a a W w a a a a b a a a)
a a a a a a a a a w

... a ... a ... a ... ; a ... , ...)
... a ... a ... a ... a ... a ... a ... a ...) b
... I ... a ... a ... a ... S ... a ... a ... b ... a ...)
...)

(XXXI) Segment reporting

O ... a ... I ... I ... a ... ba ... C ... a ...)
... I ... a ... a ... , ... a ... a ...) ... a ...)
... I ... a ...) C ... a ...)
...)

1. a ... I ... I ...) h ... a ...)
...) ;
2. w ... a ... a ...) a ... I ...) a ...)
... ab ...) b ...) a ...)
... I ... a ... a ...)
a ...) ;
3. a ... w ... a ...) a ... I ... a ...)
... a ...)
a ... w ... a ...) a ... ab ...)
... I ... a ...)

(XXXII) Other significant accounting policies and estimates

1. B ...)

- (1) H ... I ...) a ... a ...)
... I ... a ...) w ... I ... a ...)
... I ... a ...)
- (2) A ... I ... I ...) a ...)
... a ...) : 1) ... I ... I ...) a ...)
...) b ... I ... I ...)
... a ...) b ... I ...) ; 2) a ...)
... I ... I ...)
... a ...) a ... I ...) a ...)
... I ... I ...) a ...) C ... a ...)
... a ...) b ... a ...)
... I ...)
... a ...) ; 3) ... I ... I ...)
... I ... I ...)

T ... C ... a ...)
... I ...) a ...)
... I ... I ...) a ...)
...) : a ...)
... a ...)
... b ... w ... I ...)
... a ...)
... I ... I ...) ; b ...)
... a ...)
... a ...)
... b ... w ... I ...)
... a ...)
... I ... I ...) ; a ...)
... I ... a ...)
... I ... I ...) a ...)
... a ...)
... C ... a ...)
... a ...)
... I ...)
... b ... I ... I ...)
... h ...)
... a ...)
... ba ... a ... b ... w ... w ... I ...)
... I ...)
... I ...)

T ... C ... a ...)
... a ...)
... w ...)
... a ...)
... I ... I ...) a ...)
... ba ...)
... I ... a ...)
... I ... I ...)
... a ...)
... a ...)
... I ...)
... a ...)
... I ... I ...) a ...)
...)
... ba ... a ...)

a₁ a₂ I a₃ a₄ a₅ C a₆ a₇ a₈ a₉ a₁₀
a₁₁ a₁₂ I a₁₃ a₁₄ a₁₅ a₁₆ a₁₇ a₁₈ a₁₉ a₂₀
a₂₁ a₂₂ a₂₃ a₂₄ a₂₅ a₂₆ a₂₇ a₂₈ a₂₉ a₃₀

F a₃₁ a₃₂ a₃₃ a₃₄ a₃₅ a₃₆ a₃₇ a₃₈ a₃₉ a₄₀
a₄₁ a₄₂ a₄₃ a₄₄ a₄₅ a₄₆ a₄₇ a₄₈ a₄₉ a₅₀

3) H a₅₁ a₅₂ a₅₃ a₅₄ a₅₅ a₅₆ a₅₇ a₅₈

T a₅₉ a₆₀ a₆₁ a₆₂ a₆₃ a₆₄ a₆₅ a₆₆ a₆₇ a₆₈
a₆₉ a₇₀ a₇₁ a₇₂ a₇₃ a₇₄ a₇₅ a₇₆ a₇₇ a₇₈
a₇₉ a₈₀ a₈₁ a₈₂ a₈₃ a₈₄ a₈₅ a₈₆ a₈₇ a₈₈

2. A a₈₉ a₉₀ a₉₁ a₉₂ a₉₃ a₉₄ a₉₅ a₉₆ a₉₇ a₉₈

W C a₉₉ a₁₀₀ a₁₀₁ a₁₀₂ a₁₀₃ a₁₀₄ a₁₀₅ a₁₀₆ a₁₀₇ a₁₀₈
a₁₀₉ a₁₁₀ a₁₁₁ a₁₁₂ a₁₁₃ a₁₁₄ a₁₁₅ a₁₁₆ a₁₁₇ a₁₁₈
a₁₁₉ a₁₂₀ a₁₂₁ a₁₂₂ a₁₂₃ a₁₂₄ a₁₂₅ a₁₂₆ a₁₂₇ a₁₂₈
a₁₂₉ a₁₃₀ a₁₃₁ a₁₃₂ a₁₃₃ a₁₃₄ a₁₃₅ a₁₃₆ a₁₃₇ a₁₃₈

86 -36 -36 .6, a6 .6, (a⁻¹)-261.3, (a⁻¹)-6-385, a₁₃₉ a₁₄₀ a₁₄₁ a₁₄₂ a₁₄₃ a₁₄₄ a₁₄₅ a₁₄₆ a₁₄₇ a₁₄₈ a₁₄₉ a₁₅₀ 46-3855()-346-385₁ 3₁

(4) The Commission, in its decision of 16 November 2022, has found that the tax on the import of goods from non-EFTA countries is a tax on the value added in the production process of the goods. The Commission has found that the tax on the import of goods from non-EFTA countries is a tax on the value added in the production process of the goods. The Commission has found that the tax on the import of goods from non-EFTA countries is a tax on the value added in the production process of the goods.

IV. Taxes

(I) Main taxes and tax rates

Taxes	Tax bases	Tax rates
Value added tax (VAT)	Value added	16%, 13%, 6%
Municipal property tax	Taxable property	3.5%, 10%
Hotel tax	Hotel stays	1.2%, 12%
Urban tax	Urban property	7%, 5%
Excise tax	Excisable goods	3%
Levy on the sale of real estate	Real estate transactions	2%

Details on the tax rates and tax bases for each tax are provided in the following table:

Taxpayers	Income tax rate
Individuals, companies, and other legal entities	15%
Individuals, companies, and other legal entities	20%
Individuals, companies, and other legal entities	25%

(II) Tax preferential policies

1. A

(1) D

Ma a a I C a a b a H a Q a a a 0% a 13%; I a b a H a I & E a a 0% 13%.

(2) O a

T a a b a CDM C a , MIKAS C a a OIM C a 0%. I b VAT a VAT a ab , a b a a w a VAT a ab .

R a D M a F a I a, H a C a , H a I a, H a I a a H a a I a a a ab I .

2. E

(1) D

R a H - E C a . b S a T I D a Z a P , Z a P a D a F a a Z a P a Ta S , S a Ta a A (STA) D b 1, 2020, C a a a a I - . R a E I Ta La w P R b C a , C a a a a a a I - a a b a a a 15% .

R a H - E C a . b S a T I D a Z a P , Z a P a D a F a a Z a P a Ta S , STA D b 16, 2021, N w E I Q a a a a I - . R a E I Ta La w P R b C a , N w E I Q a a a a I - a a b a a a 15% .

R a H - E C a . b Ta M a S a T I B a , Ta F a B a a Ta M a Ta S , STA O b 28, 2020, Ta B&M a a a I - . R a E I Ta La w P R b C a , Ta B&M a a a a a 15% .

R a H - E C a . b S a T I D a J a P , J a P a D a F a a J a P a Ta S , STA D b 12, 2022, J a H a a a a a I - . R a E I Ta La w P R b C a , J a H a a a a a I - a a b a a a 15% .

R. a A C E I Ta P
W. D. (A M. Fe a [2020] N . 23),
C I B&M a a a a
a a 15% a b a

R. a A Sa Ta a A a Ma
C I I a P I Ta P S
D S E M a P a I -O
B. (A Sa Ta a A a [2021] N . 8) a
A M. Fe a a Sa Ta a A a
F I a I Ta P P S E
M a P (A M. Fe a a Sa Ta a
A a [2022] N . 13), b a B H a a , W H a ,
G a I H a N E I , G a I R I a a , a a a a
a a b 1.00 a a 20% ba 12.5% a
1.00 a h 3.00 a a 20% ba 50% a

R. a N P G G a I Z a A
R I S a P P H I O a H I -Q a
D G a I B h G E Z N E a (G I Z I Fa
[2020] N . 42), b a G a I B&M, a a a
a b a a a - a a
I a a a b a I 5 a a

(2) O. a

R. a D M. Fe a I a C P
P E I Ta R a E H a C I a , H a
C a a a a a a a a a a
H a C a 15 a a a
2 a a a a b a a

R. a D M. Fe a I a C P
P E I Ta R a E H a I a , H a
I a a a a a a a a a a
H a I a 10 a a a
a a a a a a a 50% 2
a a a a b a a

R. a D M. Fe a I a C P
P E I Ta R a E H a I a , H a
I a a a a a a a a a a
H a I a 20 a a a
a a a a a a a 50% 2
a a a a b a a

3. *.....*

R a D M e F a I a, H a C a, H a
I a, H a I a a H a a I a
.....

V. Notes to items of consolidated financial statements

(I) Notes to items of the consolidated balance sheet

1. *.....*

(1) D a,

Items	Closing balance	Opening balance
Ca a	25,777,978.79	30,717,041.97
Ca e ba	8,030,335,929.04	6,028,851,637.85
O a a ba ba a	7,379,661,572.84	3,709,915,975.32
T a	15,435,775,480.67	9,769,484,655.14
I e I : D e a	2,819,262,572.40	1,749,990,024.72

(2) O a ,

A ba a , a a ba ba a e ba ba a	5,143,202,945.20	671,072,012.66
a a	12,603,250.00	b
865,659,311.06 a ,	522,872,531.61	111,232,263.43
a ,	39,879,493.01	13,139,765.87

2. *.....*

Items	Closing balance	Opening balance
F a a , a a a a a I	251,991,490.83	332,752,951.53
I e I : S - ba e a e	202,612,876.71	300,239,589.04
I e I : D e a e a e	49,378,614.12	32,513,362.49
T a	251,991,490.83	332,752,951.53

3. *D.*

(1) D a,

Items	Closing balance	Opening balance
H I a	608,711,611.68	
T a	608,711,611.68	

(2) O a ,

H I a a ,	1,451,539,207.69	a a
a I e a e	842,827,596.01	a b
C a		

4. Accounting for bad debts

(1) Direct method

1) Direct method

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R <u>Accounts receivable</u>	5,628,944.86	0.07	5,628,944.86	100.00	
R <u>Allowance for doubtful accounts</u>	8,477,138,974.28	99.93	440,190,504.93	5.19	8,036,948,469.35
T <u>Accounts receivable</u>	8,482,767,919.14	100.00	445,819,449.79	5.26	8,036,948,469.35

(C Accounting for bad debts)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R <u>Accounts receivable</u>	25,238,344.58	0.54	25,238,344.58	100.00	
R <u>Allowance for doubtful accounts</u>	4,627,881,296.04	99.46	244,107,681.70	5.27	4,383,773,614.34
T <u>Accounts receivable</u>	4,653,119,640.62	100.00	269,346,026.28	5.79	4,383,773,614.34

2) Accounting for bad debts using the allowance method

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons
S <u>Accounts receivable</u>	4,724,396.86	4,724,396.86	100.00	T <u>Accounts receivable</u>
O <u>Accounts receivable</u>	904,548.00	904,548.00	100.00	b <u>Accounts receivable</u>
S <u>Accounts receivable</u>	5,628,944.86	5,628,944.86	100.00	a <u>Accounts receivable</u>

3) Accounting for bad debts using the allowance method

Ages	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
W <u>Accounts receivable</u>	8,453,387,822.09	422,669,391.10	5.00
1-2 <u>Accounts receivable</u>	7,652,233.38	1,530,446.68	20.00
2-3 <u>Accounts receivable</u>	216,503.32	108,251.66	50.00
O <u>Accounts receivable</u>	15,882,415.49	15,882,415.49	100.00
S <u>Accounts receivable</u>	8,477,138,974.28	440,190,504.93	5.19

(2) A₁ a a . . .

Ages	Closing book balance
W ₁ a 1 a	8,453,890,322.09
1-2 a	7,652,233.38
2-3 a	1,302,003.32
O ₃ a	19,923,360.35
T a	8,482,767,919.14

(3) C a I ba b .

1) D a

Items	Opening balance	Increase			Decrease			Closing balance
		Accrual	Recovery	Others [Note]	Reversal	Write-off	Others [Note]	
R ₁ a b b a a ba	25,238,344.58	502,500.00				20,111,899.72	5,628,944.86	
R ₁ a b b a a ba	244,107,681.70	196,105,511.77	200,824.70	8,935.09		195,580.00	440,190,504.93	
T a	269,346,026.28	196,608,011.77	200,824.70	8,935.09		20,307,479.72	445,819,449.79	

... O a I a I ba b a I

(4) A a ab w

1) A a ab a a w a a 20,307,479.72

2) S₁ a a a a ab w

Debtors	Nature of receivables	Amount written off	Reasons for write-off	Write-off procedures performed	Whether arising from related party transactions
N ₁ a K ₁ L ₁ C ₁ C ₁ L ₁	Pa I	9,209,380.00	I ab	A ₁ a b C a ₁ a B a	N
J ₁ a I ₁ J ₁ I ₁ N ₁ w ₁ Ma ₁ C ₁ L ₁	Pa I	5,717,261.90	I ab	A ₁ a b C a ₁ a B a	N
R&F C ₁ a	Pa I	3,783,340.38	I ab	A ₁ a b C a ₁ a B a	N
O	Pa I	1,597,497.44	I ab	A ₁ a b C a ₁ a B a	I a a a a 636,200.00
S b a		20,307,479.72			a

(5) D a , 5 b , w a , b a ,

G , I b a , 5 b , a 4,582,864,366.19 a , a I 54.03%
 a , I b a a , a , a b , a b , a
 a 229,143,218.31 a .

5. - , - , -

(1) D a ,

Items	Closing balance		Opening balance	
	Carrying amount	Accumulated provision for credit impairment	Carrying amount	Accumulated provision for credit impairment
Ba a a	2,437,994,963.68		1,319,017,850.74	
T a	2,437,994,963.68		1,319,017,850.74	

(2) N a b , a I w a , a .

(3) H I , a b a , a

Items	Closing balance of pledged notes
Ba a a	1,058,742,915.84
S b a	1,058,742,915.84

(4) E , a b a , a

Items	Closing balance derecognized
Ba a a	13,879,870,204.22
S b a	13,879,870,204.22

D a a a b a a a a b a , w a , I
 a , C a I
 H w , a b a a a I a b w a , C a , I , a L a , w

6. A - , -

(1) A I a a ,

1) D a ,

Ages	Closing balance				Opening balance			
	Book balance	% to total	Provision for impairment	Carrying amount	Book balance	% to total	Provision for impairment	Carrying amount
W e t l a . . .	1,506,407,435.76	90.38		1,506,407,435.76	1,011,867,650.20	93.53		1,011,867,650.20
1-2 a	122,511,677.38	7.35		122,511,677.38	18,733,104.04	1.73		18,733,104.04
2-3 a	3,100,030.75	0.19		3,100,030.75	10,877,990.36	1.01		10,877,990.36
O , 3 a . . .	34,767,342.62	2.08	32,066,622.51	2,700,720.11	40,322,246.26	3.73	32,066,622.51	8,255,623.75
T a	1,666,786,486.51	100.00	32,066,622.51	1,634,719,864.00	1,081,800,990.86	100.00	32,066,622.51	1,049,734,368.35

2) S

Items	Closing balance	Reasons for unsettlement
B M C a	111,433,645.96	Pa a a a . T
S b a	111,433,645.96	a a a .

3) F a K a C M B , Pa a S -S a O . T . C . , L .

Items	Closing balance
b a a	32,066,622.51

(2) D a , 5 b , w a I , b a a .

G , I b a a 5 b , a 627,410,800.36 a , a I 37.64%
a , I b a a a , a .

7. ; - , - , - ,

(1) D a ,

Items	Closing balance	Opening balance
D a , a b	163,980,830.12	
O a b	416,647,483.37	235,190,761.21
T a	580,628,313.49	235,190,761.21

(2) D a , a b

Items	Closing balance	Opening balance
L a N w E Ma a , (W) C . , L . (L w C I a .)	163,980,830.12	
S b a	163,980,830.12	

A a a a a I a a , C a a

(3) O a b

1) D a ,

a. D a , a I .

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a a a b a	3,917,282.59	0.83	3,917,282.59	100.00	
R a a a b a	470,117,552.45	99.17	53,470,069.08	11.37	416,647,483.37
T a	474,034,835.04	100.00	57,387,351.67	12.11	416,647,483.37

(C)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a	3,917,282.59	1.40	3,917,282.59	100.00	
R a	275,267,441.02	98.60	40,076,679.81	14.56	235,190,761.21
T a	279,184,723.61	100.00	43,993,962.40	15.76	235,190,761.21

b. O a a a a a

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons
W Ba I P Ma (C L) L	3,917,282.59	3,917,282.59	100.00	T b a
S b a	3,917,282.59	3,917,282.59	100.00	b a

. O a a a a a a a

Portfolios	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
P a I a	152,131,678.48		
P a I a	317,985,873.97	53,470,069.08	16.82
I a I W a I a	188,131,049.74	9,406,552.49	5.00
1-2 a	84,780,788.76	16,956,157.75	20.00
2-3 a	35,933,353.26	17,966,676.63	50.00
O 3 a	9,140,682.21	9,140,682.21	100.00
S b a	470,117,552.45	53,470,069.08	11.37

2) A a a

Ages	Closing book balance
W a 1 a	340,262,728.22
1-2 a	88,698,071.35
2-3 a	35,933,353.26
O 3 a	9,140,682.21
T a	474,034,835.04

C a I ba b ,

Items	Stage 1	Stage 2	Stage 3	Total
	12-month expected credit losses	Lifetime expected credit losses (credit not impaired)	Lifetime expected credit losses (credit impaired)	
O	5,443,382.68	9,852,970.52	28,697,609.20	43,993,962.40
O		QQ	QQ	QQ
T a	-4,239,039.44	4,239,039.44		
T a		-11,757,011.76	11,757,011.76	
R				
R				
P	8,199,959.23	14,615,452.79	-9,615,935.82	13,199,476.20
P				
P				
P				
O	2,250.02	5,706.76	185,956.29	193,913.07
G	9,406,552.49	16,956,157.75	31,024,641.43	57,387,351.67

... O a I a I ba b a I

3) O ab a I b a

Nature of receivables	Closing book balance	Opening book balance
S	285,075,139.30	167,295,082.41
E	152,131,678.48	79,374,213.15
P	9,310,639.23	7,539,168.62
T	15,425,952.02	15,333,606.77
O	12,091,426.01	9,642,652.66
T	474,034,835.04	279,184,723.61

4) D a 5 b a I ba a

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
E	E	152,131,678.48	W 1 a	32.09	
C	S	115,500,000.00	W 1 a : 60,000,000.00 ; a ; 1-2 a , : 55,500,000.00 ; a	24.37	14,100,000.00
E	S	32,500,000.00	W 1 a	6.86	1,625,000.00
Y a	S	28,800,000.00	W 1 a	6.08	1,440,000.00

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
SINO IC L a t I C .. S a t		12,000,000.00	W t t 1 a : 6,600,000.00 a ; 1-2 a , : 5,400,000.00 a a	2.53	1,410,000.00
S b a		340,931,678.48		71.93	18,575,000.00

8.

(1) D a ,

Items	Closing balance [Note]			Opening balance		
	Book balance	Provision for write-down	Carrying amount	Book balance	Provision for write-down	Carrying amount
Ra w a t ,	9,474,980,852.67	208,141,643.64	9,266,839,209.03	4,502,475,893.36	2,930,164.38	4,499,545,728.98
W t t	3,393,242,911.46	42,687,233.53	3,350,555,677.93	1,999,451,448.20	1,658,601.67	1,997,792,846.53
G	4,828,740,835.73	321,960,882.29	4,506,779,953.44	2,541,388,791.33	47,031,014.69	2,494,357,776.64
Ma t , t						
t	571,492,339.50	3,644,503.40	567,847,836.10	43,260,608.84		43,260,608.84
T a	18,268,456,939.36	576,434,262.86	17,692,022,676.50	9,086,576,741.73	51,619,780.74	9,034,956,960.99

. G b a a a I t a a a a 698,873,451.32 a .
B a IX (II) a t a a a a

(2) P t t t w t - w

1) D a ,

Items	Opening balance	Increase		Decrease		Closing balance
		Accrual	Others	Reversal or write-off	Others	
Ra w a t ,	2,930,164.38	220,344,768.29		15,133,289.03		208,141,643.64
W t t	1,658,601.67	106,358,056.28		65,329,424.42		42,687,233.53
G						

9. *(faint text)*

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Impairment on VAT receivables	2,721,895,467.94		2,721,895,467.94	861,711,599.53		861,711,599.53
Provision on receivables	169,242,349.00		169,242,349.00	4,763,559.99		4,763,559.99
Total	2,891,137,816.94		2,891,137,816.94	866,475,159.52		866,475,159.52

10. *(faint text)*

(1) *(faint text)*

Items	Closing balance			Opening balance			Discount rate range
	Book balance	Provision for bad debts	Carrying amount	Book balance	Provision for bad debts	Carrying amount	
La Sui I b... C	1,229,077.79		1,229,077.79	1,125,151.66		1,125,151.66	N/A
La Sui-C... M... S.A. (SGM)	40,967,866.58		40,967,866.58	37,503,780.11		37,503,780.11	N/A
Gar... G	2,048,462.98		2,048,462.98	1,875,252.76		1,875,252.76	N/A
La P... I... I... a... a	15,760,397.55		15,760,397.55	14,427,758.47		14,427,758.47	N/A
I... W... a... B... I... a... Pa... C... L... (IWIP C... a...)	193,476,588.00		193,476,588.00	177,116,946.00		177,116,946.00	N/A
V... I... L... (V...)	113,996,572.80		113,996,572.80	104,357,457.60		104,357,457.60	N/A
PT.P... a... R... a... M... a... (PPM C... a...)	118,815,888.59		118,815,888.59				N/A
Total	486,294,854.29		486,294,854.29	336,406,346.60		336,406,346.60	

(2) *(faint text)*

1) Gar... La Sui I b... C... SGM

R... a... A... E... ab... J... V... a... a... I... C... a... G... a... (H... I... K...)... L... , C... a... R... a... R... , D... , C... , L... , S... C... a... L... , S... H... a... b... C... , L... a... C... a... M... a... I... a... G... C... a... S... b... 2008... a... C... a... E... A... . S... a... R... I... C... a... , C... a... R... a... (H... I... K...)... E... I... L... a... S... R... , L... O... b... 23, 2013, C... a... b... v... I... USD294,125.00 (2,048,462.98) a... a... a... a... a... a... a... D... b... 31, 2022) a... USD176,475.00 (1,229,077.79) a... a... a... D... b... 31, 2022) G... a... , a... La S... I... b... C... I... b... , SGM, a... b... v... I... USD5,882,300.00 (40,967,866.58) a... a... a... I... a... a... a... D... b... 31, 2022) SGM. G... a... , a... La S... I... b... C... I... v... I... v... I... v... I... v... I... v... I... SGM, a... SGM v... I... a... b... v... I... v... I... v... I... a... I... .

2) La P... I... aba

R... a P... a... I... A... R... a E... I... I... a R... a
 C... C... a... b... CDM C... a... La
 P... I... aba... S... b... 2017 a... Ma... 2018, ... CDM
 C... a... b... USD4.00 ... La P... I... aba ...
 ... La P... I... aba ... a... b... I...
 C... a... a... USD2,262,929.32 (... 15,760,397.55 ... a... I...
 a... a... a... D... b... 31, 2022).

3) IWIP C... a

R... a S... a... L... A... b...
 H... a... I... a... a... a... IWIP C... a... 2019, H... a... I...
 I... a... a... a... IWIP C... a... b...
 USD27,780,000.00 IWIP C... a... (... 193,476,588.00 ... a... I...
 a... a... a... D... b... 31, 2022). S... a... b...
 I... w... a... ba... I... .

4) V...

R... a S... a... A... a... H... a...
 M... H... K... N... L... Z... G... H... K... C...
 I... C... L... B... (C... a) R... T... C... L... Y... I...
 T... C... L... 2019, H... a... M... H... K... a... V... I...
 a... a... b... USD16,368,000.00 (... 113,996,572.80
 a... a... I... a... a... D... b... 31, 2022) V... S...
 a... b... w... I... w... I... w... a... ba... I...
 . . .

5) PPM C... a

R... a PPM L... A... b... H... a... I...
 I... a... a... PPM C... a... PT. Ha... a... L... I...
 N... a... a... (HLN C... a...), H... a... I... a...
 IDR267,001,996,830 (... 118,815,888.59 ... a... a...
 a... D... b... 31, 2022) PPM C... a... PPM C... I... a...
 HLN C... a... PPM C... a... b...
 a... b... HLN C... a... a... I... a... a... HLN C... a...
 . . .

A... w... b... a... I... a... ab... I...
 ab... a... w... a...

II. ...

(1) Ca... I...

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
I...	7,913,510,635.32	4,640,501.42	7,908,870,133.90	3,426,087,640.29	4,640,501.42	3,421,447,138.87
I...	5,754,684.53		5,754,684.53	6,305,745.11		6,305,745.11
T...	7,919,265,319.85	4,640,501.42	7,914,624,818.43	3,432,393,385.40	4,640,501.42	3,427,752,883.98

(2) Daq.

Investees	Increase/Decrease				
	Opening balance	Investments increased	Investments decreased	Investment income recognized under equity method	Adjustment in other comprehensive income
PT. Aya Hita Energi					
S (Aya Hita Energi)	6,305,745.11			-528,384.54	-22,676.04
S b a	6,305,745.11			-528,384.54	-22,676.04
A. ta					
N w T I Lu					
(N w T I Lu)	923,679,885.96			702,445,825.17	106,187,327.88
Q Ma W N E I					
V T I C L					
(Ma W I)					
Na i Ha N w E I I					
I Pa (LP)					
(Ha N w E I)					
AVZ Ma a Lu (AVZ					
C a)	66,692,163.38			-5,772,518.56	578,543.87
Z a i R a N w E I					
Ma a C L (R a					
C a)	125,720,419.65	273,830,000.00		44,456,316.78	
L C a	1,136,175,248.78			819,107,204.25	
R i I C a Lu					
(R i C a)	9,997,989.00			-4,975.22	7,129.67
V	142,804,299.07			24,577,685.90	13,708,725.61
IWIP C a	189,316,474.26			85,804,317.68	20,698,583.56
PT. Hita Energi					
(I ta Hita Energi)					
Q A Energi I					
Pa (LP) (Q A					
A)	598,430,946.19			-4,312,884.44	
POSCO-HY G a M a C L					
(PHC C a)	222,308,170.44			-11,240,706.87	6,559,274.74
S P ta T I C L					
L (S P ta)	4,552,737.31		2,737,961.61	-314,775.70	
PT. Hita Energi C b a					
(Hita Energi)	1,768,804.83			-1,761,501.62	-7,303.21
Hita Energi N w E I C L					
L (Hita Energi N w E I					
Ya N w Ma a C L)					
(Hita Energi)		120,000,000.00		11,053,666.21	
Hita Energi N w E I					
T I C L (Hita Energi					
Xa I)		24,500,000.00	23,342,636.19	-1,157,363.81	
G a i T i Lu N w E I					
Ma a I Ma a I					
C (LP) (G a i T i Lu					
Lu I Ma a I					
C)		710,488,575.00		-1,733,821.53	
G a i T i Lu N w Ma a I					
I D I					
Pa (LP) (G a i T i Lu					
T i Lu I I)		660,800,000.00		-2,809,341.58	

Investees	Opening balance	Increase/Decrease			
		Investments increased	Investments decreased	Investment income recognized under equity method	Adjustment in other comprehensive income
Qia Xua Eia I Pa (LP) (Qia Xua)		1,189,000,000.00		-6,164,904.72	
Za Pw I Ha I E C, L. (Za Pw I)		1,800,000.00			
Ta La Te E I Pa (LP) (Ta La Te)				-19,474.44	
\$ba	3,421,447,138.87	2,980,418,575.00	26,080,597.80	1,652,152,747.50	147,732,282.12
Ta	3,427,752,883.98	2,980,418,575.00	26,080,597.80	1,651,624,362.96	147,709,606.08

(C)

Investees	Increase/Decrease				Closing balance	Closing balance of provision for impairment
	Changes in other equity	Cash dividend/Profit declared for distribution	Provision for impairment	Others		
Ja					5,754,684.53	
Aa Ha					5,754,684.53	
\$ba						
Aa						
Nw T		100,365,434.82			1,631,947,604.19	
Mw W						1,161,307.33
Ha Nw E						
AVZ C a					61,498,188.69	
Ra C a					444,006,736.43	
La C a		163,980,830.12			1,791,301,622.91	
Ra C a					10,000,143.45	
Va					181,090,710.58	
IWIP C a					295,819,375.50	
Ia Ha						3,479,194.09
Qa A					594,118,061.75	
PHC C a					217,626,738.31	
				-1,500,000.00		
				[N]		
S P a						
Ha I a						
Ha Ya	-953,746.85				130,099,919.36	
Hb Xa						
Qa I Te La						
Ia						
Ma a C					708,754,753.47	
Qa I Te La						
Ia H					657,990,658.42	
Qa Xa					1,182,835,095.28	
Za Pw					1,800,000.00	
Ia						
Ta La					-19,474.44	
\$ba	-953,746.85	264,346,264.94		-1,500,000.00	7,908,870,133.90	4,640,501.42
Ta	-953,746.85	264,346,264.94		-1,500,000.00	7,914,624,818.43	4,640,501.42

10.00% Ja I Ha I a a a a a S P a a a a a I

12. *[Illegible text]*

(1) D a,

Items	Closing balance	Opening balance	Dividend income	Accumulated amount of gains or losses transferred from other comprehensive income to retained earnings	
				Amount	Reasons
B... Sa... R... R... R... I... C... L... (I... Sa...)		1,550,000.00		2,513,800.00	E... a,
I... M... Sa... N... Ma... T... I... L... (I... M... Sa...)	36,894,737.00	29,000,000.00			
HANAQ C... a...	4,002,445.81	4,002,445.81			
S... P... a...	1,750,000.00				
T a...	42,647,182.81	34,552,445.81		2,513,800.00	

(2) R a *[Illegible text]*

C... I... a... ab... a... - a... I...
C... a... I... a... a... a... I...

13. *[Illegible text]*

(1) D a,

Items	Closing balance	Opening balance
F... a... a... a... a... a... I...	527,509,366.89	6,573,600.00
I... I... E... a... a... I...	527,509,366.89	6,573,600.00
T a...	527,509,366.89	6,573,600.00

(2) O a,

Investees	Opening balance	Increase	Decrease	Closing balance
SGM 1 85.039 297.62		8.889718	-2.3998	TD [(99D23) - 3988.7(6,573,0

14. **Fixed Assets**

(1) **Depreciation**

Items	Buildings and structures	Machinery	Transport facilities	Other equipment	Total
C					
Original value	5,384,618,800.50	9,668,703,108.81	337,973,625.73	424,401,887.41	15,815,697,422.45
Impairment	4,097,414,617.67	11,342,822,997.74	429,970,702.33	229,886,369.77	16,100,094,687.51
1) Buildings	55,824,799.16	119,268,815.34	291,613,201.44	76,462,458.16	543,169,274.10
2) Transport facilities					
3) Buildings	3,790,436,363.27	10,625,929,114.40		148,801,804.29	14,565,167,281.96
4) Transport facilities	188,291.53	16,009,607.12	97,191,877.84	2,046,602.65	115,436,379.14
5) Buildings	250,965,163.71	581,615,460.88	41,165,623.05	2,575,504.67	876,321,752.31
6) Buildings	63,092,781.92	49,500,609.12	5,420,476.85	14,224,510.92	132,238,378.81
1) Buildings	21,481,271.55	42,469,237.23	3,606,433.87	13,692,692.16	81,249,634.81
2) Buildings	41,611,510.37	7,031,371.89	1,814,042.98	531,818.76	50,988,744.00
7) Buildings	9,418,940,636.25	20,962,025,497.43	762,523,851.21	640,063,746.26	31,783,553,731.15
A					
Original value	946,205,604.11	2,445,888,522.15	96,843,962.26	159,237,295.09	3,648,175,383.61
Impairment	369,856,144.59	1,428,974,253.10	78,881,510.37	89,342,577.06	1,967,054,485.12
1) Buildings	319,413,713.98	1,305,277,101.30	65,022,812.07	86,851,312.16	1,776,564,939.51
2) Buildings	7,523.80	4,713,170.55	4,852,261.58	1,308,805.56	10,881,761.49
3) Transport facilities	50,434,906.81	118,983,981.25	9,006,436.72	1,182,459.34	179,607,784.12
4) Buildings	28,233,592.65	36,559,929.04	4,312,421.18	4,984,493.33	74,090,436.20
1) Buildings	3,129,220.98	30,426,651.23	2,734,116.83	4,630,702.10	40,920,691.14
2) Buildings	25,104,371.67	6,133,277.81	1,578,304.35	353,791.23	33,169,745.06
5) Buildings	1,287,828,156.05	3,838,302,846.21	171,413,051.45	243,595,378.82	5,541,139,432.53
P					
Original value	21,908,400.62	19,577,616.87	174,687.29	1,411,615.52	43,072,320.30
Impairment					
1) Buildings					
2) Transport facilities					
3) Buildings	16,507,138.70	1,012,516.83	174,687.29	33,222.87	17,727,565.69
1) Buildings		192,352.84		5,177.63	197,530.47
2) Buildings	16,507,138.70	820,163.99	174,687.29	28,045.24	17,530,035.22
4) Buildings	5,401,261.92	18,565,100.04		1,378,392.65	25,344,754.61
Ca					
Original value	8,125,711,218.28	17,105,157,551.18	591,110,799.76	395,089,974.79	26,217,069,544.01
Impairment	4,416,504,795.77	7,203,236,969.79	240,954,976.18	263,752,976.80	12,124,449,718.54

(2) **Fixed Assets**

Items	Cost	Accumulated depreciation	Provision for impairment	Carrying amount	Remarks
Buildings	10,703,380.52	4,600,152.73	6,103,227.79		
Machinery	42,759,143.34	31,451,272.59	10,823,071.60	484,799.15	
Other	293,467.24	221,584.58	8,630.74	63,251.92	
Subtotal	53,755,991.10	36,273,009.90	16,934,930.13	548,051.07	

(3) **Fixed Assets**

Items	Closing carrying amount
Buildings	143,222.36
Other	9,258,001.05
Subtotal	9,401,223.41

A. C

(4) F

Items	Carrying amount	Reasons for unsettlement
B	1,463,072,992.15	I
S b a	1,463,072,992.15	

15. C

(1) D a

Items	Closing balance	Opening balance
C	13,979,069,175.94	9,107,231,788.43
C	302,860,651.42	713,205,093.03
T a	14,281,929,827.36	9,820,436,881.46

(2) C

1) D a

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
C C b a a N t) N w M a a R , a I , u				183,077,163.04		183,077,163.04
C H a T) I I a e C	149,940,716.33		149,940,716.33	105,518,876.90		105,518,876.90
H i i a e) w b a i a e) a w 30,000 (a)	47,462,104.45		47,462,104.45	404,971,085.98		404,971,085.98
H i i a e) w b a i a e) a w 50,000 (a)				251,206,988.70		251,206,988.70
T a w 50,000	186,281,892.04		186,281,892.04	755,812,376.99		755,812,376.99
T a a a a a w 50,000	404,521,976.55		404,521,976.55	101,095,586.82		101,095,586.82

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Net book value of property, plant and equipment at the beginning of the year	161,760,780.98		161,760,780.98	5,428,143,914.13		5,428,143,914.13
Net book value of property, plant and equipment at the end of the year	346,877,601.80		346,877,601.80	75,436,129.06		75,436,129.06
Historical cost of property, plant and equipment at the beginning of the year				997,080,941.89		997,080,941.89
Historical cost of property, plant and equipment at the end of the year				428,453,373.36		428,453,373.36
Carrying amount of property, plant and equipment at the beginning of the year	3,107,655.71		3,107,655.71	120,658,315.19		120,658,315.19
Carrying amount of property, plant and equipment at the end of the year	441,785,175.04		441,785,175.04			
Share of net assets of subsidiaries at the beginning of the year	671,963,139.21		671,963,139.21			
Share of net assets of subsidiaries at the end of the year	2,441,012,072.20		2,441,012,072.20			
Total assets at the beginning of the year	494,291,226.52		494,291,226.52			
Total assets at the end of the year	6,971,754,708.66		6,971,754,708.66			
Accumulated impairment losses at the beginning of the year	675,020,301.35		675,020,301.35			
Accumulated impairment losses at the end of the year	983,289,825.10		983,289,825.10	255,777,036.37		255,777,036.37
Share of accumulated impairment losses of subsidiaries at the beginning of the year	13,979,069,175.94		13,979,069,175.94	9,107,231,788.43		9,107,231,788.43

2) C a

Projects	Budgets	Opening balance	Increase [Note]	Transferred to fixed assets	Other decreases	Closing balance
	(0'000)					
C C C H H T T N N H						
Ma I	28,739.25	183,077,163.04	98,053,350.16	281,130,513.20		
H I	40,152.00	105,518,876.90	50,186,145.56	5,764,306.13		149,940,716.33
H H T	80,086.00	404,971,085.98	232,869,091.80	590,378,073.33		47,462,104.45
H H T	79,455.71	251,206,988.70	299,191,179.60	550,398,168.30		
T T N N H	135,306.61	755,812,376.99	358,995,983.34	928,526,468.29		186,281,892.04
T N N H	124,479.00	101,095,586.82	676,069,823.93	372,643,434.20		404,521,976.55
N N H	USD124,739.10	5,428,143,914.13	1,487,458,413.93	6,753,841,547.08		161,760,780.98
N H	98,226.00	75,436,129.06	695,527,026.21	424,085,553.47		346,877,601.80
H H	USD48,943.00	997,080,941.89	1,683,230,256.45	2,680,311,198.34		
H	254,213.00	428,453,373.36	272,534,074.72	702,8363.1(45,0 ₁)-31949TD((T)69(a)-65a6363.17 1N a		

Projects	Budgets	Opening balance	Increase [Note]	Transferred to fixed assets	Other decreases	Closing balance
	(0'000)					
S... ..	USD20,910.00		671,963,139.21			671,963,139.21
I... ..		561,777.00	6,684,556.24	2,434,327,515.96		2,441,012,072.20
T... ..	283,292.00		560,850,545.70	66,559,319.18		494,291,226.52
N... ..	USD198,267.30		6,971,754,708.66			6,971,754,708.66
A... ..	USD24,778.22		675,020,301.35			675,020,301.35
S b a... ..		8,858,139,308.30	18,055,530,002.26	13,917,889,959.72		12,995,779,350.84

(C... ..)

Projects	Accumulated input to budget	Completion percentage	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate	Fund source
	(%)	(%)			(%)	
C... ..	135.99	100.00				Ra... ..
C... ..	126.83	98.00	12,956,807.22		
H... ..	115.58	97.00				Ra... ..
H... ..	69.27	100.00	6,454,183.26	2,178,010.00	3.76

Projects	Accumulated input to budget (%)	Completion percentage (%)	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate (%)	Fund source
T a a a H a a ba 50,000	91.61	90.00				Ra
T a a a a H a a ba 50,000	62.43	65.00	14,518,849.97	14,518,849.97	5.01	Ra
N ba H a a a a 60,000	86.21	95.00	173,697,867.32	66,654,877.17	5.58	a
N I H a a ba 30,000	111.79	80.00	3,402,866.12			a
H a I H a a a a 45,000	83.53	100.00	14,815,962.78	12,380,814.06	5.12	Ra
H a I H a a a a	89.10	100.00	59,286,655.43	8,889,771.48	5.80	a
C H a H a a R a	161.82	95.00				Ra
H a I H a a a a 100,000	16.26	20.00	1,780,506.87	1,780,506.87	3.76	a
S I H a a a a	48.18	50.00	21,826,169.31	21,826,169.31	4.91	a
I I H a a a a 50,000 H a a a a 100,000 I a ba	43.45	60.00	121,021,313.21	121,021,313.21	4.19	Ra

Projects	Accumulated input to budget (%)	Completion percentage (%)	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate (%)	Fund source
T W I a t a a a 3C a a a a 50,000	19.80	20.00	4,875,544.61	4,875,544.61	4.69	a a a a a a
N b a w a a a 120,000 ()	52.72	60.00	267,799,392.79	267,799,392.79	4.74	a a a a a a
A a a Z a b a b 4.50	40.84	41.00				0
\$ b a			702,436,118.89	521,925,249.47		
G a a a	765,447,655.06					689,089,440.07

(3) C a a

Items	Closing balance	Opening balance
E a a a	302,860,651.42	713,205,093.03
\$ b a	302,860,651.42	713,205,093.03

16. a a a

Items	Buildings and structures	Transport facilities	Total
C			
O a I b a a	67,345,703.86	18,265,807.02	85,611,510.88
I a	99,788,094.63		99,788,094.63
1) L a	99,351,796.99		99,351,796.99
2) T a a a	436,297.64		436,297.64
D a			
G a I b a a	167,133,798.49	18,265,807.02	185,399,605.51
A a a a			
O a I b a a	17,332,202.74	4,566,451.75	21,898,654.49
I a	36,729,464.04	4,566,451.76	41,295,915.80
1) A a a	36,717,320.94	4,566,451.76	41,283,772.70
2) T a a a	12,143.10		12,143.10
D a			
G a I b a a	54,061,666.78	9,132,903.51	63,194,570.29
P a a a			
O a I b a a			
I a			
D a			
G a I b a a			
Ca a a			
G a I b a a	113,072,131.71	9,132,903.51	122,205,035.22
O a I b a a	50,013,501.12	13,699,355.27	63,712,856.39

17. **Intangible assets**

(1) **Details**

Items	Land use right	Software	Mining right	Patent right and software copyright	Pollution discharging right	Total
C						
Q, t ₁ b ₁ a	739,545,824.88	57,911,060.31	470,315,468.70	267,375,199.35	20,636,200.82	1,555,783,754.06
I a	114,841,425.90	11,060,771.83	2,879,944,599.27		4,135,142.00	3,009,981,939.00
1) A P	98,287,279.40	9,057,623.65			4,135,142.00	111,480,045.05
			2,677,232,468.22			
2) B, t ₁ b ₁ a		1,672,943.84	[N]			2,678,905,412.06
3) T a,)a	16,554,146.50	330,204.34	202,712,131.05			219,596,481.89
D a						
Q, t ₁ b ₁ a	854,387,250.78	68,971,832.14	3,350,260,067.97	267,375,199.35	24,771,342.82	4,565,765,693.06
A						
Q, t ₁ b ₁ a	68,757,184.47	15,576,149.52	253,380,973.26	16,449,784.63	9,802,323.83	363,966,415.71
I a	21,586,708.82	6,205,186.67	76,266,470.61	26,769,543.74	4,170,101.71	134,998,011.55
1) A a	19,327,681.24	5,873,224.44	50,627,670.54	26,769,543.74	4,170,101.71	106,768,221.67
2) B, t ₁ b ₁ a		232,199.87				232,199.87
3) T a,)a	2,259,027.58	99,762.36	25,638,800.07			27,997,590.01
D a						
Q, t ₁ b ₁ a	90,343,893.29	21,781,336.19	329,647,443.87	43,219,328.37	13,972,425.54	498,964,427.26
Ca						
Q, t ₁ b ₁ a	764,043,357.49	47,190,495.95	3,020,612,624.10	224,155,870.98	10,798,917.28	4,066,801,265.80
Q, t ₁ b ₁ a	670,788,640.41	42,334,910.79	216,934,495.44	250,925,414.72	10,833,876.99	1,191,817,338.35

... I ... t₁ t₁ a b, t₁ b₁a P, L

(2) **Land use right, software, mining right, patent right and pollution discharging right**

Items	Carrying amount	Reasons for unsettlement
La, t ₁ H a, C a, H a I a, G a, L a, Q a, H a E a P	171,763,180.51	I
S b a	171,763,180.51	

18. **Goodwill**

(1) **Details**

Investees or events resulting in goodwill	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
H a a N _W E _I	95,136,198.86		95,136,198.86	95,136,198.86		95,136,198.86
Ta t B&M	366,245,456.38	2,965,735.57	363,279,720.81	366,245,456.38	901,194.16	365,344,262.22
T a	461,381,655.24	2,965,735.57	458,415,919.67	461,381,655.24	901,194.16	460,480,461.08

(2) **Changes**

Investees or events resulting in goodwill	Opening balance	Due to business combination in the current period	Decrease		Closing balance
			Disposal	Others	
H a a N _W E _I	95,136,198.86				95,136,198.86

Investees or events resulting in goodwill	Opening balance	Due to business combination in the current period	Decrease		Closing balance
			Disposal	Others	
Ta a B&M	366,245,456.38				366,245,456.38
T a	461,381,655.24				461,381,655.24

(3) P a

Investees or events resulting in goodwill	Opening balance	Increase		Decrease		Closing balance
		Accrual	Others	Disposal	Others	
Ta a B&M	901,194.16	2,064,541.41				2,965,735.57
T a	901,194.16	2,064,541.41				2,965,735.57

G v T a a B&M : 1) I v 336,004,594.11 a ; a
 2) 30,240,862.27 a a I I v a
 I ab . F a , . a a I I v a a ba
 . I I . a I v a a ab .

(4) I . a

1) H a a N w E I

a. R a a a . I . a . I I v

Composition of asset group or asset group portfolios	Relevant asset group of Huahai New Energy
Ca I a a , I . a , I	2,068,232,171.68
Ca I a a I v a a , I	95,136,198.86
Ca I a a , I . a , I . a	2,163,368,370.54
W a , I . a , I . a	Y

b. I . a a

T a a a I v a a a a
 a a I v a a 5- a a a a a a a b
 C a . T a a a a a I a a a I 13.26% (b
 a) (2021: 12.81%), a a I v a a a
 b , ab .

O a a , a . a : a , I . a , a
 a , . a S a a a b
 C a ba . a a T
 a a b C a a - a a a a a a
 a a a a a a a a a I

T a a a I v a a a
 I v a

2) Tianjin B&M

a. Relevant asset group

Composition of asset group or asset group portfolios	Relevant asset group of Tianjin B&M
Ca	3,941,353,777.10
Ca	870,084,521.17
Ca	4,811,438,298.27
W	Y

b. Intangible assets

T
C

T 14.26% (2021: 13.89%), a

O
C

T

19.

Items	Opening balance	Increase [Note]	Amortization	Other decreases	Closing balance
R	22,159,337.40	7,327,020.84	14,458,246.66		15,028,111.58
I	5,099,039.60		3,885,777.39		1,213,262.21
A	71,479,481.92		8,409,350.76		63,070,131.16
T	98,737,858.92	7,327,020.84	26,753,374.81		79,311,504.95

1,310,953.09

20. D

(1) D a a, b

Items	Closing balance		Opening balance	
	Deductible temporary difference	Deferred tax assets	Deductible temporary difference	Deferred tax assets
U	883,309,333.15	162,234,731.96	288,626,080.46	72,156,520.12
D	519,759,486.05	121,485,237.69	444,089,181.12	105,845,508.58
P	937,156,608.98	183,840,564.82	291,806,406.80	51,279,014.30
U	1,701,052,808.50	330,094,177.10	555,341,660.38	117,677,690.20
Ga	33,679,150.31	4,690,307.75		
E	188,939,313.96	28,340,897.09	158,766,835.07	23,815,025.26
T	4,263,896,700.95	830,685,916.41	1,738,630,163.83	370,773,758.46

(2) D a b

Items	Closing balance		Opening balance	
	Taxable temporary difference	Deferred tax liabilities	Taxable temporary difference	Deferred tax liabilities
T	425,474,971.83	55,518,755.37	497,855,156.20	69,896,630.79
D	1,554,086,764.88	304,365,803.90	327,054,279.90	74,244,116.70
Ga			25,920,305.01	4,188,247.13
T	1,979,561,736.71	359,884,559.27	850,829,741.11	148,328,994.62

(3) D a I a

Items	Closing balance	Opening balance
T	799,977,741.08	481,946,867.68
P	199,895,832.46	80,399,272.11
D	62,898,710.44	161,657,916.42
T	1,062,772,283.98	724,004,056.21

(4) Ma a b I a

21. *[Illegible]*

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
P a a a a	4,933,960,087.63		4,933,960,087.63	2,934,461,836.89		2,934,461,836.89
P a a [N]	1,061,032,701.24		1,061,032,701.24	127,514,040.64		127,514,040.64
T a a	5,994,992,788.87		5,994,992,788.87	3,061,975,877.53		3,061,975,877.53

22. *[Illegible]*

(1) D a a

Items	Closing balance	Opening balance
G a a b w I'	6,159,903,975.17	4,126,701,735.13
C e b w I'	1,659,470,318.56	1,166,549,556.40
B I b w I'	4,128,113,282.24	2,410,825,955.03
G a a a w I'	50,000,000.00	50,000,000.00
G a a a I a b w I'		316,751,400.00
I - I b w I'	22,335,127.70	12,951,198.14
T a a	12,019,822,703.67	8,083,779,844.70

(2) N b a a I - b w I' a b a a

23. *[Illegible]*

Items	Closing balance	Opening balance
H - a I a a a b	40,024,798.40	360,612.00
I a I : D a a a a a b	40,024,798.40	360,612.00
T a a	40,024,798.40	360,612.00

24. D. *[Illegible]*

Items	Closing balance	Opening balance
H I a a		104,821,710.25
T a a		104,821,710.25

25. *[Illegible]*

(1) D a a

Items	Closing balance	Opening balance
T a a a	1,471,187,597.59	834,020,112.13
B a a a	9,311,043,710.95	3,976,777,510.99
T a a	10,782,231,308.54	4,810,797,623.12

(2) N b a a I , a a b a b a a

26. A

(1) D a

Items	Closing balance	Opening balance
Pa	11,189,429,163.91	4,114,060,983.46
Pa	3,373,461,269.89	2,089,527,914.24
O	48,000,767.50	29,583,513.06
T a	14,610,891,201.30	6,233,172,410.76

(2) N a a b a a a

27. A

(1) D a

Items	Closing balance	Opening balance
Pa		641,739,400.77
E	492,095,800.00	
O	21,870.03	3,000,000.13
T a	492,117,670.03	644,739,400.90

USD70.00 10.00% P L

(2) N a a b a a a

28. C

Items	Closing balance	Opening balance
Pa	2,359,463,860.52	78,968,534.53
T a	2,359,463,860.52	78,968,534.53

29. E

(1) D a

Items	Opening balance	Increase	Decrease	Closing balance
S - b	472,038,306.75	3,284,715,320.00	3,080,846,409.88	675,907,216.87
P - b	5,753,280.28	124,768,465.21	120,688,319.41	9,833,426.08
T a b		1,714,015.44	1,714,015.44	
T a	477,791,587.03	3,411,197,800.65	3,203,248,744.73	685,740,642.95

(2) D a q , - , b e .

Items	Opening balance	Increase	Decrease	Closing balance
Wa l , b e , q w a a	466,802,744.59	2,843,275,383.31	2,646,142,694.99	663,935,432.91
E q w a a		271,013,592.26	271,013,592.26	
S a a	3,132,079.73	104,412,184.96	101,334,588.60	6,209,676.09
I e I : M a	2,691,534.74	95,955,768.09	93,012,653.20	5,634,649.63
O a a a e e	339,092.00	6,094,177.59	5,953,067.17	480,202.42
Ma e e	101,452.99	2,362,239.28	2,368,868.23	94,824.04
H e I e	2,025,615.00	46,562,827.81	43,766,510.06	4,821,932.75
T a e a	77,867.43	19,451,331.66	18,589,023.97	940,175.12
S b a	472,038,306.75	3,284,715,320.00	3,080,846,409.88	675,907,216.87

(3) D a q , e b e a

Items	Opening balance	Increase	Decrease	Closing balance
Ba e w e a	5,561,105.73	120,584,524.20	116,621,374.12	9,524,255.81
U e a	192,174.55	4,183,941.01	4,066,945.29	309,170.27
S b a	5,753,280.28	124,768,465.21	120,688,319.41	9,833,426.08

30. e e e e e e

Items	Closing balance	Opening balance
VAT	90,551,767.13	330,301,986.69
E e e a	264,952,268.88	578,084,644.05
P a e a w e a a e e	10,082,737.56	4,469,569.69
U ba a e a a w e e a	805,813.17	14,163,787.73
H e I e a	7,024,583.39	4,400,149.92
La e a	1,909,353.15	762,699.64
E a e e a I	345,728.74	6,070,194.76
L a e a e a I	230,485.80	4,046,796.51
M e a a	125,291,332.19	101,683,794.16
O e e e e e e	41,212,419.42	9,018,810.45
T a	542,406,489.43	1,053,002,433.60

31. e e e e e e

(1) D a q ,

Items	Closing balance	Opening balance
C a a e e e e	2,595,440,936.93	921,453,985.70
R e a b e a e e e e a	631,014,574.20	339,232,639.00
S e e e e e e e e e e	54,620,266.65	24,858,852.19
H e e e a a e a ba	1,315,602,669.87	139,707,302.12
O e e e e e e e e e e e	16,031,748.12	9,340,406.86
T a	4,612,710,195.77	1,434,593,185.87

(2) N a e e I ba a w e a e a .

(C)

Bonds	Par value interest	Premium/Discount amortization	Current period repayment	Closing balance
22 H a , C b SCP001 (S a T , I N)	8,707,500.00	660,000.00		608,047,500.00
22 H a , C b SCP002 (S a T , I N)	4,637,694.44	1,202,465.76		703,435,228.68
\$ b	13,345,194.44	1,862,465.76		1,311,482,728.68

(3) O a ,

1) 22 H a , C b SCP001 (S a T , I N)

I A I , 2022, C a b , a I a - a a b , Z a H a , C b C , L . 2022 (S a T , I N) (22 H a , C b SCP001 (S a T , I N)) a 600.00 a , w a b a -ba b a , A I , 19, 2022, w a A I , 16, 2022 Ma 12, 2023.

2) 22 H a , C b SCP002 (S a T , I N)

I O b 2022, C a b , a I a - a a b , Z a H a , C b C , L . 2022 (S a T , I N) (22 H a , C b SCP002 (S a T , I N)) a 700.00 a , w a b a -ba b a , N b 1, 2022, w a a O b 27, 2022 I , 28, 2023.

34.

Items	Closing balance	Opening balance
G a a b w I	2,500,159,093.33	981,754,275.12
C b w I	125,000,000.00	
G a a , I a I b w I	5,293,096,000.00	
G a a a I b w I	1,177,650,298.29	1,263,295,850.63
G a a a I b w I	2,788,820,678.14	4,485,420,000.00
I , I b w I	43,055,662.03	7,790,519.67
T a	11,927,781,731.79	6,738,260,645.42

35. B ,

(1) D a ,

Items	Closing balance	Opening balance
C b C B a B , H a ,	6,323,799,832.42	
T a	6,323,799,832.42	

(2) G a , (a a a , a a a b , a a a)

Bonds	Par value	Issuing date	Maturity	Amount outstanding	Opening balance	Current period issuance
H a , C b B	7,600,000,000.00	2/24/2022	6 a ,	7,600,000,000.00		7,600,000,000.00
\$ b	7,600,000,000.00			7,600,000,000.00		7,600,000,000.00

(C)

Bonds	Par value interest	Premium/Discount amortization	Current period repayment (conversion)	Closing balance
H a C B	12,908,889.52	1,288,156,475.64	952,581.46	6,323,799,832.42
S b a	12,908,889.52	1,288,156,475.64	952,581.46	6,323,799,832.42

(3) O a

1) Ba a a b

R a A Z a H a C b C ., L .; R b O I C b C a B . (Z I J a X K [2022] N . 209) b C a S . R a C , C a b 76.00 b F b a 24, 2022 a a 100 a , a I 7.60 b a , w a 6 a .

R a I a CASBE 37 P a F a I ., b b a a - a a a a a I b a a b a a a a a a a a . T , a a a a a b a 6,063,498,791.20 a a I a a a a a a a a a a 1,490,340,831.42 a a I a a .

2) C a b

A D b 31, 2022, a a 9,280 H a C b B a b A a C a a a 84.24 a a , a 2,340 H a C b B a b A a C a a a 84.25 a a , a I 13,730 a (a w a a 1 a). A I , 1,166,716.72 a , w a a b a b a a b 951,307.18 a , a a 1,274.28 a a 227,865.26 a , a a a a 13,730.00 a , a a a a (a a) .

36.

Items	Closing balance	Opening balance
U a a a	60,294,665.46	34,289,431.32
L : U I a I .	3,224,063.65	1,501,176.18
T a	57,070,601.81	32,788,255.14

37.

(1) D a

Items	Closing balance	Opening balance
H a a a a	2,503,237,492.47	741,232,347.77
L I - a a a	2,652,140,756.41	319,993,726.26
T a	5,155,378,248.88	1,061,226,074.03

(2) O a

1) F a L a C ., L ., I a B a F a L a C ., L ., E b F a L a C ., L . a a b a a (w , 1,722,020,059.88 a b a 2023 a a b a)

2) L - a a a a a a a a : a b a a 349,550,371.7 a a K a I (H K) L a ; b. b a a 599,162,779.65 a a W-S H L a , T a C a I a a H L a S a H L a ; . b a a 115,822,600.38 a a W a I a H L a ; . b a a 1,585,510,922.38 a a E A a C ., L a .

38. a a a a

Items	Closing balance	Opening balance	Reasons for balance
E a a	42,977,538.13	26,769,294.11	I a a a a b a b a a MIKAS C a , CDM C a a P L a a a I C D a R a b a C I .
T a	42,977,538.13	26,769,294.11	

39. D a a a

(1) D a a

Items	Opening balance	Increase	Decrease	Closing balance	Reasons for balance
G a I a	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	G a b I a a I .
T a	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	

(2) D a a I a I a

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
S b a a a a a a a a	242,449,705.76	20,000,000.00	10,284,633.22	252,165,072.54	R a a a
F a a b a a a a a a a a a a a a a a	18,354,069.87	11,000,000.00	1,539,676.10	27,814,393.77	R a a a

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
Financial assets, non-current	48,565,002.24	24,740,000.00	3,782,850.44	69,522,151.80	Related to assets
Subsidiaries	25,014,402.30		1,202,091.60	23,812,310.70	Related to assets
Other financial assets	11,288,492.88		623,016.96	10,665,475.92	Related to assets
Financial liabilities, non-current	16,112,782.66		689,131.19	15,423,651.47	Related to assets
Financial assets, current	8,999,999.92		1,000,000.08	7,999,999.84	Related to assets
Financial liabilities, current	22,083,774.11	38,675,000.00	2,565,747.43	58,193,026.68	Related to assets
Subsidiaries	26,704,611.80		2,522,091.12	24,182,520.68	Related to assets
Current financial assets	1,500,000.00		180,000.00	1,320,000.00	Related to assets
Subsidiaries	811,540.61		66,206.04	745,334.57	Related to assets
Current financial liabilities	14,333,333.33		1,000,000.00	13,333,333.33	Related to assets
Subsidiaries	8,816,657.57		1,000,000.08	7,816,657.49	Related to assets
Subsidiaries	7,873,500.00	1,398,600.00	568,584.15	8,703,515.85	Related to assets

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
Share capital	17,813,446.85		2,364,871.48	15,448,575.37	Equity
Reserves	2,970,127.47	3,793,900.00	434,585.43	6,329,442.04	Equity
Share premium	29,241,005.63	3,206,100.00	3,841,616.44	28,605,489.19	Equity
Retained earnings	13,500,000.00			13,500,000.00	Equity
Other reserves	1,355,306.85	760,016.13	436,383.76	1,678,939.22	Equity
Share-based payments		3,604,800.00		3,604,800.00	Equity
Other liabilities	1,085,353.07	1,266,983.87	489,366.47	1,862,970.47	Equity
Share-based payments	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	

Share-based payments are measured at fair value at the end of the reporting period.

40. Share-based payments

(1) Share-based payments

Items	Opening balance	Movements				Subtotal	Closing balance
		Issue of new shares	Bonus shares	Reserve transferred to shares	Others		
Share-based payments	1,221,228,483	12,705,230		366,379,735	-635,220	378,449,745	1,599,678,228

(2) Share-based payments

Share-based payments are measured at fair value at the end of the reporting period.

41. Share-based payments

(1) Share-based payments

Items	Opening balance		Increase		Decrease		Closing balance	
	Quantity	Carrying amount	Quantity	Carrying amount	Quantity	Carrying amount	Quantity	Carrying amount
Share-based payments			76,000,000.00	1,490,340,831.42	11,620.00	227,865.26	75,988,380.00	1,490,112,966.16
Share-based payments			76,000,000.00	1,490,340,831.42	11,620.00	227,865.26	75,988,380.00	1,490,112,966.16

(2) Share-based payments

Share-based payments are measured at fair value at the end of the reporting period.

42. C. *[Illegible]*

(1) D a *[Illegible]*

Items	Opening balance	Increase	Decrease	Closing balance
S a <i>[Illegible]</i>	9,686,588,328.31	683,648,569.98	758,333,707.38	9,611,903,190.91
O a <i>[Illegible]</i>	531,708,256.11	385,245,312.46	130,351,394.89	786,602,173.68
T a <i>[Illegible]</i>	10,218,296,584.42	1,068,893,882.44	888,685,102.27	10,398,505,364.59

(2) O a *[Illegible]*

1) M *[Illegible]*

G a 683,648,569.98 a *[Illegible]*

a. R a *[Illegible]* b 26 *[Illegible]*
 B a D a *[Illegible]*
 2021, a D b 29, 2021 *[Illegible]*
 a a a 167,800 a a a 37 *[Illegible]*
 I a 58.07 a a a 167,800.00 a a a *[Illegible]*
 a 9,576,346.00 a a a (a a a). S a a *[Illegible]*
 a a a a b Pa -C a C R b A a a , LLP,
 a a Ca a V a a R b PCCPACVR [2022] 25 a a *[Illegible]*
 M a *[Illegible]* I a C a A a S a a *[Illegible]*
 R a E a N . 7 , a a a a b 9,744,146.00 a a *[Illegible]*
 a a a a b 9,744,146.00 a a a b *[Illegible]*

b. R a *[Illegible]* b 33 *[Illegible]* 39
 B a D a *[Illegible]*
 2022, a a I 23, 2022 *[Illegible]*
 a a a a 10,487,900 a a a b 1,170 *[Illegible]*
 a a a a 32.35 a a a 10,487,900.00 a a a *[Illegible]*
 a a a a 328,795,665.00 a a a a a (a a a).
 S a a a a a b Pa -C a C R b *[Illegible]*
 A a a , LLP, a a Ca a V a a R b PCCPACVR [2022]
 330 a a *[Illegible]* M a *[Illegible]* I a C a a *[Illegible]*
 A a S a a , R a E a N . 7 , a a a a a *[Illegible]*
 b 339,283,565.00 a a a a a b 339,283,565.00 a a *[Illegible]*
 a a a b *[Illegible]*

R a *[Illegible]* b a a a a b 45
 B a D a *[Illegible]*
 2022, a a N b *[Illegible]*
 18, 2022 *[Illegible]* a a a a 2,035,800 a a a b *[Illegible]*
 I a 441 a a a a a 31.61 a a a *[Illegible]*
 2,035,800.00 a a a a a 62,315,838.00 a a a *[Illegible]*
 a a a (a a a). S a a a a a b *[Illegible]*
 b Pa -C a C R b A a a , LLP, a a Ca a V a a R *[Illegible]*
 a b PCCPACVR [2023] 18 a a *[Illegible]* M a *[Illegible]*
 I a C a A a S a a , R a E a N . 7 , *[Illegible]*
 a a a a a b 64,351,638.00 a a a a a *[Illegible]*
 a a b 64,351,638.00 a a a a b *[Illegible]*

I . a a a a b 13,730.00 a a a a
(a) a a b 1,166,716.72 a a
b b . R a V (I) 35

U a a a a I 2021 a
40 I B a D a
I a a a a 2021 691 a a
b a a ab a 2,588,196 a . A a a a
a -ba a 101,158,645.20 a a a a
(a a) a a (a a), a a
a b 74,838,682.80 a a a ab a b 74,838,682.80

U a a a a I 2021 a
43 I B a D a
I a a a a 2021 a a
a 240 b a a ab a 543,465 a . A a a
a -ba a 21,491,950.50 a a a
a a (a a) a a (a a), a a
a a a b 22,382,397.00 a a a ab a b
22,382,397.00 a a a I .

I . A . b a N w E I Q a b I a a a I
C a I . a a a a a a a b
149,587,503.23 a ba a a a a

I a a a C a 10.00% a b a P a
L a a a a (a) a a b 9,555,905.33 a a
ba a b a a a a a a

G a 758,333,707.38 a a w a w I .

a. U a a a a I 2021 a
27 I B a D a
C a a a a 130,500 a I a 19 a a
a I b a a a a a b 130,500.00 a a a a
(a) a b 5,260,745.00 a . M a a a
a b 5,391,245.00 a a a a (a)
w a b 5,391,245.00 a a I . S a a a a
b Pa -C a C R b A a , LLP, a a Ca a V a a R
a b PCCPACVR [2022] 120 w a .

b. R . a a 32 I 2021, B a
D a a a I 2021, C a a a a
a a b I a a a a 3 a 10 a ba
a a 1,221,265,783 a . A a a a (a
) a a b 366,379,735.00 a a a a a a b
366,379,735.00 a , w a a a a b 2,508,420.00 a a

a ab , a b 2,508,420.00 a a e I , a b e . S
a a a a b Pa -C a C R b A a , LLP,
a a Ca a V a a R . b PCCPACVR [2022] 327 a .

U a a a , a a a , a I 2021 a
40 e I B a D ,
C a a a a) 223,795 , a , I a 28 e
a I h a a a a b 223,795.00 a a a a
(a) a b 7,731,025.50 a . M a , a , a
a b 7,903,175.50 a a a a (a)
a b 7,903,175.50 a a e I . S a a a a b
b Pa -C a C R b A a , LLP, a a Ca a V a a R .
a b PCCPACVR [2022] 634 a .

U a a a , a a a , a I 2021,
a a a , a I 2022, a e I 43
a I B a D , C a a a
a a) 280,925 , a , I a 34 a I h a a , a
a a a a b 280,925.00 a a a a (a)
a b 8,334,043.50 a . M a , a , a a b
8,573,493.50 a a a a b 8,573,493.50 a . S
a a a a b Pa -C a C R b A a , LLP,
a a Ca a V a a R . b PCCPACVR [2022] 764 a .

T C a a a -) e I a b a H a N a
E I , a a a (a) a b 350,087,848.89 a a
ba a b a a a a a a

T C a a a -) e I a b a F a M e I , a
a a (a) a b 20,540,309.49 a ba
a b a a a a a a a

2) M a a

A e I C a a , a a a -ba
a a a a a I a 385,245,312.46 a , a a
a a (a a) .

G a 130,351,394.89 a a a I :

a. A a a a I a a a a -ba a
2021 a a a a a a a
101,158,645.20 a a a a (a a)
a a (a) .

b. A a a a I a a a a
a a 2021 a a a a a -ba
a a 21,491,950.50 a a a a (a a)
(a) a a (a) .

Ca ()	6,747,052.34
Ca ()	953,746.85

43. ...

(1) D a,

Items	Opening balance	Increase	Decrease	Closing balance
R	339,232,639.00	413,379,349.00	121,597,413.80	631,014,574.20
T	339,232,639.00	413,379,349.00	121,597,413.80	631,014,574.20

(2) O a ,

I V (I) 42 291,781,935.20

42. (C)

Items	Opening balance	Current period cumulative				Attributable to non-controlling shareholders	Less: OCI previously recognized but transferred to retained earnings in the current period (attributable to parent company after tax)	Closing balance
		Current period cumulative before income tax	Less: OCI previously recognized but transferred to profit or loss in the current period	Less: Income tax expenses	Net OCI after tax			
I b								
I : C a	-49,068,581.76	2,513,800.00			2,513,800.00		2,513,800.00	-49,068,581.76
I b								
I : OCI	-49,068,581.76	2,513,800.00			2,513,800.00		2,513,800.00	-49,068,581.76
I b								
I : OCI	-370,294,761.80	1,324,471,828.46	-34,796.21		1,195,768,906.43	128,737,718.24		825,474,144.63
I b								
I : OCI	-95,725,279.85	147,674,809.87	-34,796.21		147,709,606.08			51,984,326.23
T a	-274,569,481.95	1,176,797,018.59			1,048,059,300.35	128,737,718.24		773,489,818.40
T a	-419,363,343.56	1,326,985,628.46	-34,796.21		1,198,282,706.43	128,737,718.24	2,513,800.00	776,405,562.87

45.

(1) D a,

Items	Opening balance	Increase	Decrease	Closing balance
W	22,627.13	64,860,001.79	64,882,628.92	
M	16,625,933.98	12,729,558.47	2,006,040.94	27,349,451.51
T	16,648,561.11	77,589,560.26	66,888,669.86	27,349,451.51

(2) O a,

W				
H				
[2012]				
Sa				
MIKAS C				

46.

(1) D a,

Items	Opening balance	Increase	Decrease	Closing balance
S	309,732,264.90	18,466,340.44		328,198,605.34
T	309,732,264.90	18,466,340.44		328,198,605.34

(2) O a,

G				
---	--	--	--	--

47.

(1) D a,

Items	Current period cumulative	Preceding period comparative
O	8,376,281,013.68	4,807,657,608.58
A	3,909,880,668.82	3,897,503,525.74
D	2,513,800.00	
L	18,466,340.44	86,299,244.04
D	366,286,614.90	242,580,876.60
G	11,903,922,527.16	8,376,281,013.68

(2) O a,

1) R a
2021, C a
a, a, a

La , C a a a a)) , a , w a
 93,120.00 a . A a), C a , a a
 a , a , 366,286,614.90 a .

2) H a V (I) 12 a a , a
 I a a a a a

(II) Notes to items of the consolidated income statement

I. a a / a a a

(1) D a,

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Ma a a	61,676,007,943.04	50,253,913,561.91	34,260,483,178.74	27,315,814,905.28
O a a	1,357,777,556.45	1,059,790,664.32	1,056,065,821.22	815,253,535.55
T a	63,033,785,499.49	51,313,704,226.23	35,316,548,999.96	28,131,068,440.83
I a I : R a a w a [N]	63,021,772,408.18	51,308,627,447.42	35,300,204,306.80	28,122,012,006.82
<hr/>				
T a w a a I a a a a a				

(2) B a w a a w a

1) B a w a b I

Items	Current period cumulative	
	Revenue	Cost
C ba a	8,555,019,367.27	6,305,147,096.62
C a a	4,398,719,705.59	2,810,769,789.36
N a a	2,746,313,568.09	2,251,925,426.80
L a a	1,349,877,126.86	725,609,889.05
T a a	9,929,126,975.61	7,884,161,258.87
Ca a a a	22,801,862,709.96	19,770,468,193.15
N a a	2,714,469,179.37	1,681,728,395.88
T		

2) B a w b a I I

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
D a	25,203,647,851.09	19,543,493,990.70	16,584,104,400.71	12,360,411,280.92
O a	37,818,124,557.09	31,765,133,456.72	18,716,099,906.09	15,761,600,725.90
S b a	63,021,772,408.18	51,308,627,447.42	35,300,204,306.80	28,122,012,006.82

3) B a w b a I I I I I I I I

Items	Current period cumulative	Preceding period comparative
R I a a	63,021,772,408.18	35,300,204,306.80
S b a	63,021,772,408.18	35,300,204,306.80

(3) C a ab a a w a I ba a 76,792,630.01 a w a

2.

Items	Current period cumulative	Preceding period comparative
U ba a a a	30,940,735.81	19,449,572.64
E a a a a I	13,265,836.15	8,344,669.70
L a a a a I	8,850,969.08	5,563,113.15
M a a	350,508,042.47	252,331,683.53
H a I a	17,499,609.15	2,184,510.75
La a	6,851,473.50	1,196,828.35
S a	44,060,731.81	11,574,021.02
O	3,563,508.80	362.80

5. &D

Items	Current period cumulative	Preceding period comparative
E	403,581,169.39	173,324,584.98
Ma	1,098,007,811.09	560,190,978.97
D	78,961,772.79	45,312,627.31
O	128,063,489.34	37,442,016.10
T	1,708,614,242.61	816,270,207.36

6.

Items	Current period cumulative	Preceding period comparative
I	1,344,158,702.41	502,298,446.61
I	-117,648,467.64	-74,079,354.47
Ga	-26,386,374.70	-30,173,497.39
Ha	125,818,459.14	86,294,299.41
T	1,325,942,319.21	484,339,894.16

7.

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
G	34,101,485.52	18,563,114.54	34,101,485.52
G	156,001,968.86	31,645,987.32	156,001,968.86
R	1,116,810.46	572,918.39	
T	191,220,264.84	50,782,020.25	190,103,454.38

13,744,035.66

8.

Items	Current period cumulative	Preceding period comparative
I	1,639,775,853.19	599,789,831.39
I	-7,445,388.77	100,646,800.54
I	-54,670,204.95	-7,324,184.23
Ga	-88,054,133.56	-5,626,825.16
L	-126,054,122.99	-49,415,734.06
L	-17,624,568.57	-2,570,177.84
I	13,744,035.66	9,742,561.82
I		-9,277,757.88
T	1,359,671,470.01	635,964,514.58

13,744,035.66

9. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative
H) - - a u I u a a a,	-11,897,363.83	26,384,375.52
I) u I: Ga u a I u a u a,	-14,270,651.50	26,144,786.48
Ga u a I u a u a,	2,373,287.67	239,589.04
H) - - a u I u a a a, ab,	-40,024,798.40	4,045,551.54
I) u I: Ga u a I u a u a,	-40,024,798.40	4,045,551.54
Ga u I I	-95,578,759.53	-45,018,743.56
T a)	-147,500,921.76	-14,588,816.50

10. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative
Ba b,	-209,807,487.97	-83,189,523.03
T a)	-209,807,487.97	-83,189,523.03

11. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative
I) u u - u u,	-1,290,236,057.45	-15,648,918.02
I) a u u a,	-2,064,541.41	-31,303,698.33
I) a u I u u,	-2,064,541.41	-901,194.16
T a)	-1,292,300,598.86	-47,853,810.51

12. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Ga u a,	2,413,571.80	-5,822,487.58	2,413,571.80
Ga u a I u,	2,413,571.80	2,700,000.00	2,413,571.80
T a)	2,413,571.80	-3,122,487.58	2,413,571.80

13. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Ga u a a I u,	639,963.04	116,963.42	639,963.04
I) u I: L u a a I,	639,963.04	116,963.42	639,963.04
I) u u,	7,030,758.43	2,106,593.67	7,030,758.43
O)	1,261,704.10	336,696.23	1,261,704.10
T a)	8,932,425.57	2,560,253.32	8,932,425.57

14. *Income tax expense*

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Loss before income tax	32,427,540.13	62,969,804.49	32,427,540.13
Income tax expense	32,427,540.13	62,969,804.49	32,427,540.13
Deferred income tax expense	14,970,469.76	7,501,230.16	14,970,469.76
Other	5,104,642.99	5,109,508.19	5,104,642.99
Total	52,502,652.88	75,580,542.84	52,502,652.88

15. *Other non-recurring items*

(1) *Debt restructuring*

Items	Current period cumulative	Preceding period comparative
Gain on debt restructuring	576,437,919.18	896,003,065.80
Debt restructuring loss	-252,053,244.58	-91,364,135.03
Total	324,384,674.60	804,638,930.77

(2) *Restructuring costs*

Items	Current period cumulative	Preceding period comparative
Provision for restructuring costs	6,031,195,156.03	4,828,278,862.95
Income tax expense	904,679,273.40	724,241,829.44
Employee compensation	-88,221,096.48	275,940,983.30
Employee benefits	-297,489,622.97	-58,598,719.53
Employee share-based payment	-205,402,132.17	-124,116,928.93
Employee share repurchase	10,818,252.82	-12,828,233.51
Total	324,384,674.60	804,638,930.77

16. *Other non-recurring items*

Other non-recurring items are included in Note V (I) 44 of the consolidated financial statements.

(III) Notes to items of the consolidated cash flow statement

1. *Operating activities*

Items	Current period cumulative	Preceding period comparative
Cash and cash equivalents	2,414,366,420.25	408,445,790.96
Government grants	268,932,092.39	82,451,902.68
Income tax refund	117,648,467.64	74,079,354.47
Other	37,161,555.95	3,016,208.29
Total	2,838,108,536.23	567,993,256.40

2. *(Faint, illegible text)*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a		
a a a	4,240,290,655.66	1,596,883,996.13
E a a	1,133,437,282.37	596,247,488.76
C I a I		
O I a	1,890,252,907.19	40,587,146.72
T a	49,727,197.72	45,464,494.46
	7,313,708,042.94	2,279,183,126.07

3. *(Faint, illegible text)*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a		
a a a	581,423,112.40	325,750,397.20
N a a H a		
I a	76,809,320.82	
R a I a	32,873,089.83	641,739,400.77
R SESA C a		167,636,001.13
R a IWIP		9,742,561.82
C a	13,744,035.66	
R a V	704,849,558.71	1,144,868,360.92
T a		

4. *(Faint, illegible text)*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a		
a a a	1,606,380,618.04	238,601,618.28
Pa a PT A a H a		
E a S	7,661,060.00	
Pa a PPM C a	118,815,888.59	
N a a HANARI		
C a	168,995.28	
N a a H b Y a I	2,173,349.69	
N a a SHAD C a	1,016.55	
Pa a H a I a	638,573,248.02	1,352,590,413.37
Pa a b a		
P L a	79,699,836.87	
T a	2,453,474,013.04	1,591,192,031.65

5. *(Faint, illegible text)*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a		
a a a	604,690,956.10	59,848,145.99
R a a	1,175,895,367.75	
R a I ba a a		
a a I a	477,237,655.59	149,611,023.32
R a a a ba	4,164,983,600.00	970,000,000.00
R a	5,049,411,678.97	1,912,147,177.57
R a a a ba	35,612,000.00	
R a a		21,370,393.00
Pa a		
b a W H a a		8,500,000.00

Items	Current period cumulative	Preceding period comparative
Pa b, a Ja I, H a		5,000,000.00
Pa b, a P L	270,032,292.00	
T a	11,777,863,550.41	3,126,476,739.88

6. *[Illegible text]*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a	858,267,753.46	620,221,956.10
Pa a	1,599,169,749.14	486,278,861.90
Pa a a a ba	43,600,000.00	65,900,000.00
Ba a a a I v		
a I a a a		

Supplementary information	Current period cumulative	Preceding period comparative
N a I a	2,913,806,375.38	-61,708,589.68
2) S a I a		
C a b a		
C a b a		
F a a a		
3) N a I a		
C a a	8,579,643,614.59	6,108,393,395.75
L : C a a b I I	6,108,393,395.75	1,489,479,506.70
A : C a a		
L : C a a b I I		
N a a a	2,471,250,218.84	4,618,913,889.05

(2) N a a a b a

Items	Prospect Lithium	Huafei Indonesia
C a a a b a	2,477,249,826.07	
L : C a a a b a	223,655.89	76,809,320.82
N a a a b a		-76,809,320.82
	2,477,026,170.18	[N]

N a a H a I a O a

(3) N a a b a

Items	HANARI Company	Hubei Youxing	SHAD Company
C a a a b a		1,000,000.00	
L : C a a a b a			
	168,995.28	3,173,349.69	1,016.55
N a a b a	-168,995.28	-2,173,349.69	-1,016.55

N a a HANARI C a , H b Y a SHAD C a

(4) C a a a

Items	Closing balance	Opening balance
1) C a	8,579,643,614.59	6,108,393,395.75
I : C a	25,777,978.79	30,717,041.97
C a b a a	8,030,335,929.04	6,028,851,637.85
O a a b a a		
	523,529,706.76	48,824,715.93
2) C a		
I : B a I a		

Items	Carrying amount	Reasons for restrictions
R	1,058,742,915.84	
I	1,717,046,494.27	
F	12,888,440,521.18	
C	2,901,249,101.66	
I a	327,322,387.75	
O	126,006,000.00	
T	26,077,552,163.49	

(2) O

A ba a , C a 36.86% Ta B&M, 80.00% CDM C a , 80.68% H a Q , 100.00% H a a C , 51.00% H a I , a, 30.00% H a N , a 57.00% H a C a C a ' a .

R a a a I a b H a C a a Ba C a (H I K I) L a Ja a a B a , H a C a I a , a ba a ba . H a XII (I) a a

2.

(1) D a

Items	Closing balance in foreign currencies	Exchange rate	RMB equivalent at the end of the period
C a a ba ba a			7,057,066,091.40
I : USD	987,906,574.24	6.9646	6,880,374,126.95
EUR	662,958.56	7.4229	4,921,075.10
HKD	1,172,081.37	0.89327	1,046,985.13
IDR	367,477,062,097.25	0.000445	163,527,292.63
ZAR	3,881,047.86	0.411320	1,596,352.61
KRW	22,714,202.00	0.005523	125,450.54

<u>Items</u>	<u>Closing balance in foreign currencies</u>	<u>Exchange rate</u>	<u>RMB equivalent at the end of the period</u>
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Items	Opening balance of deferred income	Increase	Amortization	Closing balance of deferred income	Amortization presented under	Remarks
Subscriptions	25,014,402.30		1,202,091.60	23,812,310.70	0	
Other	11,288,492.88		623,016.96	10,665,475.92	0	
Subscriptions	16,112,782.66		689,131.19	15,423,651.47	0	
Other	8,999,999.92		1,000,000.08	7,999,999.84	0	
Subscriptions	22,083,774.11	38,675,000.00	2,565,747.43	58,193,026.68	0	
Other	26,704,611.80		2,522,091.12	24,182,520.68	0	
Subscriptions	1,500,000.00		180,000.00	1,320,000.00	0	
Other	811,540.61		66,206.04	745,334.57	0	
Subscriptions	14,333,333.33		1,000,000.00	13,333,333.33	0	
Other	8,816,657.57		1,000,000.08	7,816,657.49	0	
Subscriptions	7,873,500.00	1,398,600.00	568,584.15	8,703,515.85	0	
Other	17,813,446.85		2,364,871.48	15,448,575.37	0	
Subscriptions	2,970,127.47	3,793,900.00	434,585.43	6,329,442.04	0	
Other	29,241,005.63	3,206,100.00	3,841,616.44	28,605,489.19	0	
Subscriptions	13,500,000.00			13,500,000.00	0	
Other	1,355,306.85	760,016.13	436,383.76	1,678,939.22	0	
Subscriptions	517,787,759.85	103,573,616.13	34,101,485.52	587,259,890.46		

2) Government Grants

Items	Opening balance of deferred income	Increase	Amounts carried forward	Closing balance of deferred income	Amounts carried forward presented under	Remarks
Government Grants		3,604,800.00		3,604,800.00	0	
Other	1,085,353.07	1,266,983.87	489,366.47	1,862,970.47	0	
Subscriptions	1,085,353.07	4,871,783.87	489,366.47	5,467,770.47		

3) G

Items	Amounts	Presented under	Remarks
Ta	76,052,000.00	O	t
Fa	36,722,086.00	O	t
S b	23,198,400.00	O	t
S b	7,752,361.00	O	t

VI. Changes in the consolidation scope

(I) Business combination not under common control

1. Business combination not under common control

(1) Business combination not under common control

Acquirees	Equity acquisition date	Equity acquisition cost	Proportion of equity acquired (%)	Equity acquisition method
P	2022	USD409,940,803.70	100.00	T a ,
H a t I	2022	USD775,000.00	31.00	T a ,

(C)

Acquirees	Acquisition date	Determination basis for acquisition date	Acquiree's income from acquisition date to period end	Acquiree's net profit from acquisition date to period end
P	2022	B a VI (I) 1 (2) a , .		-23,460,351.58
H a t I	2022	B a VI (I) 1 (2) a , .		-347,456.81

(2) O

1) B 25 B a
D C H a t M H K I a 100.00%
P L a I I a L a
A a a USD422.00 A A 30, 2022,
C a a a a a a
T P L v a b a a a

2) T C a 20.00% H a t I a b B a
28 I a B a D a
a a a I 2022, C a b a H a t
I a a C b a a 31.00% H a t I a b Y I
H I L a a USD0.775 A A 30, 2022,
C a a a a a a a
b a a a a T , H a t I a v a b I
a a a

2. C

D a

Items	Prospect Lithium	Huafei Indonesia
C		
Ca	2,604,763,866.71	5,128,717.50
A		3,308,850.00
T	2,604,763,866.71	8,437,567.50
L	2,604,763,866.71	8,437,567.50
G		

3. A

(1) D a

Items	Prospect Lithium		Huafei Indonesia	
	Acquisition-date fair value	Acquisition-date carrying amount	Acquisition-date fair value	Acquisition-date carrying amount
A	2,691,709,453.30	14,476,985.08	2,560,224,929.06	2,532,502,699.35
Ca	223,655.89	223,655.89	172,614,839.10	172,614,839.10
I	178,677.90	178,677.90		
O	2,200,574.85	2,200,574.85	100,460,326.68	72,738,096.97
F	10,433,332.47	10,433,332.47	93,299,131.30	93,299,131.30
C			765,447,655.06	765,447,655.06
I	2,678,673,212.19	1,440,743.97		
O			1,428,402,976.92	1,428,402,976.92
L	86,945,586.59	86,945,586.59	2,543,680,679.06	2,543,680,679.06
P	3,569,389.64	3,569,389.64	57,214,089.16	57,214,089.16
O	83,376,196.95	83,376,196.95	2,486,466,589.90	2,486,466,589.90
N	2,604,763,866.71	-72,468,601.51	16,544,250.00	-11,177,979.71
L			8,106,682.50	-5,477,210.06
N	2,604,763,866.71	-72,468,601.51	8,437,567.50	-5,700,769.65

(2) Fa

1) P

R a A a R I a b A , , L a b a C I L a b .
 P L a Z a b (P) L . R a P , P a F a a R .
 (Z I L a G J a Z a [2 0 2 2] N . T K M Q B 0 8 2 8) , b C a U I a a
 A a C I C , L , w A # 2 0 , 2 0 2 2 a a a b a
 a , a b a w a a w , C a
 a - a a a a b a , P L a a 2 , 6 9 1 . 7 1
 a a a - a a a a b a b a a 8 6 . 9 5 a .

2) H a I

T C a a a - a a a a b a , a
 a b a H a I , a a I , a a a , a ,
 a , a b a a .

(II) Disposal of subsidiaries

1. Disposal

Subsidiaries	Equity disposal consideration	Equity disposal proportion (%)	Equity disposal method	Loss of control date	Determination basis for loss of control date	Difference between disposal consideration and net assets attributable to the Company at the consolidated financial statements level
HANARI C a	0.00	70.00	T a .	Ma 2022	H a . VI (II) 2	-7,553,519.45
H b e Y a	1,000,000.00	100.00	T a .	A 1 2022	H a . VI (II) 2	7,824.10
SHAD C a	0.00	82.00	T a .	Ma 2022	H a . VI (II) 2	-259,473.95

(C a)

Subsidiaries	Proportion of remaining equity at the loss of control date	Carrying amount of remaining equity at the loss of control date	Fair value of remaining equity at the loss of control date	Gains/Losses on fair value remeasurement of remaining equity	Determination method and major assumption on fair value of remaining equity at the loss of control date	Changes in other comprehensive income/equity related to former subsidiary's equity investment transferred to investment income
HANARI C a						-5,821,240.38
H b e Y a						
SHAD C a						575,568.71

2. Other

- (1) T C a H a . M a . H I K I . 70.00%
 HANARI C a . R a . E a . T a . A I .
 C a . HANAQC a . a . 70.00% HANARI
 H a . M a . H I K I a . a . A Ma 7, 2022,
 H a . A H a . M a . H I K I a . HANARI
 C a . HANARI C a .

(2) T C a , 100.00% H b Y I R a E
 T a A b w H a H a C a a
 100.00% H b Y H a H a a 1.00
 A A I, 2022, C a a
 C a a a a H b Y I, H b Y I w a

(3) T C a , 82.00% SHAD C a R a E
 T a A b w a C a a
 82.00% SHAD C a U U L h b a a I A
 Ma 2022, C a a a - a
 C a I A C a a a a SHAD C a , SHAD
 C a w a a a

(III) Changes in the consolidation scope due to other reasons

E

Entities	Equity acquisition method	Equity acquisition date	Capital contribution	Capital contribution proportion (%)
H b Y I	E a b	Ja a 2022	1,000,000.00	100.00
G a I R I a	E a b	Ma 2022	N a	100.00
G a I L a	E a b	A 2022	265,000,000.00	100.00
T a I H a	E a b	I 2022	34,695,000.00	69.39
H a I H I K I	E a b	Ja a 2022	N a	100.00
H a I H I K I	E a b	Ja a 2022	USD700,000.00	100.00
H a I I a	E a b	Ma 2022	USD700,000.00	70.00
W a I H a a	E a b	I 2022	N a	69.39
IPIP C a	E a b	I 2022	USD7,000,000.00	70.00
H a a I T a	E a b	A I 2022	N a	70.00
H a I a a	E a b	I 2022	N a	100.00
R a				
H a I H I K I	E a b	A I 2022	N a	100.00
H a I H I K I	E a b	A 2022	N a	100.00
H a I I a a	E a b	A 2022	N a	100.00
L a				
Q a H a	E a b	S b 2022	14,000,000.00	70.00
E a				
P a				
K a a P	E a b	D b 2022	IDR51,078,650,000.00	95.00
H a I H I K I	E a b	S b 2022	N a	100.00
S a I a X a	E a b	Ja a 2022	N a	70.00
H a I H I K I	E a b	S b 2022	N a	100.00
H a I H I K I	E a b	S b 2022	N a	100.00
H a I H I K I	E a b	S b 2022	N a	100.00
H a I H I K I	E a b	S b 2022	N a	100.00
H a I H I K I	E a b	S b 2022	N a	100.00
H a I S a	E a b	N b 2022	N a	100.00
G a I H a	E a b	N b 2022	N a	100.00
I a I a I				
G a I H a	E a b	D b 2022	N a	100.00
E a I a				
H a I a a	E a b	D b 2022	N a	100.00
I a				
H a a I a a	E a b	D b 2022	N a	100.00
I a				
H a I a a	E a b	D b 2022	N a	100.00
I a				

VII. Interest in other entities

(I) *Interest in significant subsidiaries*

1. *Interest in significant subsidiaries*

(II) Transactions resulting in changes in subsidiaries' equity but without losing control

1. Changes in subsidiaries' equity

Subsidiaries	Date of change	Holding proportion	Holding proportion
		before change	after change
		(%)	(%)
Feza Mining	March 2022	75.00	100.00
Huayou New Energy	July 2022	40.23	84.04
Prospect Lithium	July 2022	100.00	90.00
New Energy Quzhou	December 2022	100.00	83.86

2. Changes in subsidiaries' equity

Items	Feza Mining	Huayou New Energy	Prospect Lithium	New Energy Quzhou
Accounts receivable				
Accounts payable				
Prepaid expenses				
Other receivables				
Other payables				
Long-term prepayments				
Long-term receivables				
Long-term payables				
Other assets				
Other liabilities				
Minority interest				
Equity				
Capital				
Reserves				
Minority interest				
Equity				
Minority interest				
Equity				

(III) Interest in joint ventures or associates

1. Interest in joint ventures or associates

(1) Balance sheet

Joint ventures or associates	Main operating place	Place of registration	Business nature	Holding proportion (%)		Accounting treatment on investments in joint ventures or associates
				Direct	Indirect	
Reza Chemical	Taiwan	Taiwan	Chemical	40.00		Equity
AVZ Chemical	Taiwan	Macao	Chemical	6.14		Equity

Joint ventures or associates	Main operating place	Place of registration	Business nature	Holding proportion (%)		Accounting treatment on investments in joint ventures or associates
				Direct	Indirect	
L ... C ... a ...	W ... C ... Ja ... P ...	W ... C ... Ja ... P ...	N ... a ...	49.00		E ...
V ...	H ... K ... SAR	H ... K ... SAR	S ...	24.00		E ...
IWIP C ... a ...	Ha ... a ... I ... a ... N ... Ma ... I ... a ...	Ja ... a ... I ... a ...	I ... a ...	24.00		E ...
N ... T ...	H ... K ... SAR	H ... K ... SAR	I ... a ...	30.00		E ...
Q ... A ...	Q ... C ... Z ... a ... P ...	Q ... C ... Z ... a ... P ...	Ca ... a ...	49.92		E ...
PHC C ... a ...	G ... a ... S ... J ... a ... P ... S ... K ... a ...	G ... a ... S ... J ... a ... P ... S ... K ... a ...	Ma ... a ...	35.00		E ...
G ... a ... L ... I ... Ma ... C ...	Y ... C ... G ... a ... Z ... a ... A ... R ...	Y ... C ... G ... a ... Z ... a ... A ... R ...	Ca ... a ...	49.47		E ...
G ... a ... L ... H ...	Y ... C ... G ... a ... Z ... a ... A ... R ...	Y ... C ... G ... a ... Z ... a ... A ... R ...	Ca ... a ...	31.32		E ...
H ... a ... Ya ...	C ... a ... H ... a ... P ...	C ... a ... H ... a ... P ...	Ma ... a ...	10.07		E ...
Q ... X ... a ...	Q ... C ... Z ... a ... P ...	Q ... C ... Z ... a ... P ...	Ca ... a ...	49.96		E ...
(2) Ba ... a ... C ... a ... 20% ... a ... C ... a ... a 20% ...						
1) A ... C ... a ... a ... AVZ C ... a ... 5% a ... a ... a ... a ... AVZ C ... a ...						
2) T ... C ... a ... H ... a ... Ya ... 10.07%. A ... C ... a ... a ... H ... a ... Ya ...						

2. 2019年12月31日

Items	Closing balance/Current period cumulative			
	Puhua Company	AVZ Company	Leyou Company	Veinstone
Q a,	569,226,353.67	294,326,636.31	5,207,158,971.73	811,258,486.11
N - a,	696,834,881.35	710,456,002.68	1,897,336,959.04	929,621,204.46
T a a,	1,266,061,235.02	1,004,782,638.99	7,104,495,930.77	1,740,879,690.57
Q ab,	144,091,479.98	4,512,167.20	3,310,899,861.29	926,295,045.96
N - ab,	10,294,485.23	5,340,773.11	135,061,499.66	37,796.88
T ab,	154,385,965.21	9,852,940.31	3,445,961,360.95	926,332,842.84
N - I				73,769,709.94
E a h ab w				
a a	1,111,675,269.81	994,929,698.68	3,658,534,569.82	740,777,137.79
N	112,799,220.68	-94,014,960.25	1,674,464,327.61	123,412,114.46
T a				
.	112,799,220.68	-84,592,421.68	1,674,464,327.61	180,531,804.50

(C)

Items	Closing balance/Current period cumulative			
	IWIP Company	Newstride Technology	Quzhou Anyou	PHC Company
Q a,	863,567,872.55	6,237,448,115.60	19,717,797.37	102,924,422.61
N - a,	1,749,054,916.21	5,292,504,382.43	1,173,288,352.20	996,655,924.01
T a a,	2,612,622,788.76	11,529,952,498.03	1,193,006,149.57	1,099,580,346.62
Q ab,	575,066,451.81	2,237,259,136.82	2,786,326.37	139,580,858.10
N - ab,	873,497,137.92	46,563,344.90		341,296,167.64
T ab,	1,448,563,589.73	2,283,822,481.72	2,786,326.37	480,877,025.74
N - I		3,410,190,235.54		
E a h ab w				
a a	1,164,059,199.03	5,835,939,780.77	1,190,219,823.20	618,703,320.88
N	357,517,990.35	4,558,685,779.69	-8,640,169.16	-32,116,305.35
T a				
.	443,762,088.50	4,912,643,539.29	-8,640,169.16	-13,375,520.39

(C)

Items	Closing balance/Current period cumulative			
	Guangxi Times Li-ion Investment Management Center	Guangxi Times Li-ion Industry Fund	Hunan Yacheng	Quzhou Xinhua
Q a,	2,948,174.05	1,643,113,367.16	1,629,027,737.77	50,318,213.57
N - a,	1,196,995,203.62	2,959,697,915.73	1,972,182,626.41	2,319,268,429.01
T a a,	1,199,943,377.67	4,602,811,282.89	3,601,210,364.18	2,369,586,642.58
Q ab,	285,600,000.00	560,080,799.25	1,527,729,962.56	1,926,821.91
N - ab,		1,278,890,655.33	714,785,797.43	
T ab,	285,600,000.00	1,838,971,454.58	2,242,515,759.99	1,926,821.91
N - I		-1,898.25	178,882,076.96	
E a h ab w				
a a	914,343,377.67	2,763,841,726.84	1,179,812,527.23	2,367,659,820.67
N	-3,504,796.38	-9,914,256.15	172,134,321.53	-12,340,179.33
T a				
.	-3,504,796.38	-9,914,256.15	172,134,321.53	-12,340,179.33

(C 43)

Items	Opening balance/Preceding period comparative				
	Puhua Company	AVZ Company	Leyou Company	Veinstone	IWIP Company
Q a, ,	180,376,975.87	13,190,291.33	1,349,441,545.94	346,155,154.10	467,286,398.51
N - a, ,	241,100,288.23	422,019,243.86	1,828,688,229.44	913,093,812.51	1,197,197,874.35
T a a, ,	421,477,264.10	435,209,535.19	3,178,129,775.38	1,259,248,966.61	1,664,484,272.86
Q ab,	92,248,109.67	33,527,969.51	859,955,297.74	622,165,218.05	183,480,229.38
N - ab,	9,177,777.77		494,580.87	6,193.61	760,706,932.95
T a ab,	101,425,887.44	33,527,969.51	860,449,878.61	622,171,411.66	944,187,162.33
N - I		10,527,756.00		55,827,131.80	
E a ab					
w a a					
N a	320,051,376.66	391,153,809.68	2,317,679,896.77	581,250,423.15	720,297,110.53
T a	23,289,501.89	-26,029,626.70	338,293,317.11	280,948,075.39	238,764,283.80
T a	23,289,501.89	-10,362,981.04	338,293,317.11	252,944,337.21	225,049,185.28

(C 43)

Items	Opening balance/Preceding period comparative				
	Newstride Technology	Huafei Indonesia	Quzhou Anyou	Shenzhen Phoenicia	PHC Company
Q a, ,	1,663,322,305.16	1,308,094,593.20	1,321,148,991.17	14,681,046.32	472,395,289.13
N - a, ,	5,050,358,536.95	321,314,748.21	486,653,466.66	28,649,951.08	213,106,234.98
T a a, ,				

(3) $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(4) $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

2. $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

3. $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

4. $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(1) $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(2) $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

A $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(II) Liquidity risk

L $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

Contract amount not yet discounted

Items	Closing balance				
	Carrying amount	Contract amount not yet discounted	Within 1 year	1-3 years	Over 3 years
Contract amount not yet discounted	27,933,432,060.89	30,390,754,814.60	17,028,532,051.85	7,410,668,383.51	5,951,554,379.24
Contract amount not yet discounted	40,024,798.40	40,024,798.40	40,024,798.40		
Contract amount not yet discounted	10,782,231,308.54	10,782,231,308.54	10,782,231,308.54		
Contract amount not yet discounted	14,610,891,201.30	14,610,891,201.30	14,610,891,201.30		
Contract amount not yet discounted	1,772,100,686.44	2,045,716,316.30	2,045,716,316.30		
Contract amount not yet discounted	4,612,710,195.77	4,643,101,465.63	4,643,101,465.63		
Contract amount not yet discounted	1,311,482,728.68	1,654,602,779.88	1,654,602,779.88		
Contract amount not yet discounted	6,323,799,832.42	8,162,727,162.57		682,130,867.86	7,480,596,294.71
Contract amount not yet discounted	57,070,601.81	60,294,665.46		52,382,919.92	7,911,745.54
Contract amount not yet discounted	5,155,378,248.88	5,516,949,998.39		2,541,468,653.90	2,975,481,344.49
Contract amount not yet discounted	72,599,121,663.13	77,907,294,511.07	50,805,099,921.90	10,686,650,825.19	16,415,543,763.98

(Continued)

Items	December 31, 2021				
	Carrying amount	Contract amount not yet discounted	Within 1 year	1-3 years	Over 3 years
Contract amount not yet discounted	16,733,807,805.10	17,821,904,609.25	10,423,301,820.84	3,194,046,807.07	4,204,555,981.34
Contract amount not yet discounted	360,612.00	360,612.00	360,612.00		
Contract amount not yet discounted	104,821,710.25	104,821,710.25	104,821,710.25		
Contract amount not yet discounted	4,810,797,623.12	4,810,797,623.12	4,810,797,623.12		
Contract amount not yet discounted	6,233,172,410.76	6,233,172,410.76	6,233,172,410.76		
Contract amount not yet discounted	724,190,670.66	793,561,947.97	793,561,947.97		
Contract amount not yet discounted	1,434,593,185.87	1,467,133,622.51	1,467,133,622.51		
Contract amount not yet discounted					
Contract amount not yet discounted	32,788,255.14	34,289,431.32		32,418,807.58	1,870,623.74
Contract amount not yet discounted	1,061,226,074.03	1,108,713,679.68	22,217,543.26	1,086,496,136.42	
Contract amount not yet discounted	31,135,758,346.93	32,374,755,646.86	23,855,367,290.71	4,312,961,751.07	4,206,426,605.08

(III) Market risk

Ma... a C... a... Ma... a...
 a w... a a... a I... a... Ma... a...
 Ma... a... I... a...

1. Interest rate risk

I... a a... a... a... T C... a...
 a w... a a... a I... a... T C... a...
 a... a... - a a... a... a...
 a... a... - a a... a... a... I - a... a...
 a... a... a... a... a... I... a...
 I... a... w... a... T C... a... a... w... a... a...
 ba b... w... I... w... a... I... a...

A... D... b... 31, 2022, ba a... b... w... I... w... a... a... a... I...
 a... a... 11,942,119,524.41... a... (D... b... 31, 2021: 9,219,358,463.54... a...). I...
 a... a... a... b... 50 ba... a... I... a... a... a... ab...
 a... a... a... C... a... w... a... a... a... a... 59.71...
 a... (D... b... 31, 2021: a/a... a... a... 46.10... a...)... a/a...
 a... a... 59.71... a... (2021: a/a... a... a... 46.10... a...)...
 a...

2. Foreign exchange risk

F... I... a... I... a... a... a... a... w...
 a... a... a... a... I... a... a... T C... a... a...
 a... a... a... a... a... a... a... ab... W...
 -... ba... a... a... a... a... ab... C... a... a...
 a... I... a... a... a... I... a... w... a... a... a...
 a... w... a... a... ab... a... a...

B... a... V (IV) 2... a... a... a... a... I...
 a... a... a... a... ab... a... a...

IX. Fair value disclosure

(I) Details of fair value of assets and liabilities at fair value at the balance sheet date

Items	Fair value as at the balance sheet date			Total
	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	
R				
1. H				
- a... a... a...	49,378,614.12		730,122,243.60	779,500,857.72
E			527,509,366.89	527,509,366.89
D	49,378,614.12			49,378,614.12
S			202,612,876.71	202,612,876.71
2. D	608,711,611.68			608,711,611.68
3. R			2,437,994,963.68	2,437,994,963.68
4. O			42,647,182.81	42,647,182.81

Fair value as at the balance sheet date

Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total
5. I \dots C a \dots a \dots	698,873,451.32			698,873,451.32
T \dots a \dots a \dots I a \dots	1,356,963,677.12		3,210,764,390.09	4,567,728,067.21
6. H \dots - - a \dots I \dots a \dots a \dots)ab \dots			40,024,798.40	40,024,798.40
D \dots a \dots a \dots a \dots)ab \dots			40,024,798.40	40,024,798.40
T \dots)ab \dots a \dots I a \dots			40,024,798.40	40,024,798.40

(II) Basis for determining level 1 fair value at recurring and non-recurring fair measurement

Items	Closing fair value	Valuation technique
D \dots a \dots a \dots a \dots	608,711,611.68	T \dots a \dots a \dots a \dots a \dots
H \dots - - a \dots I \dots a \dots a \dots	49,378,614.12	\dots b a \dots a \dots a \dots
I \dots a \dots C a \dots I \dots	698,873,451.32	a \dots a \dots I \dots a \dots

(III) Qualitative and quantitative information of valuation technique(s) and key input(s) for level 3 fair value at recurring and non-recurring fair measurement

Items	Closing fair value	Valuation technique
H \dots - - a \dots I \dots a \dots a \dots)ab \dots D \dots a \dots a \dots)ab \dots	40,024,798.40	T \dots a \dots a \dots a \dots I \dots a \dots I \dots $= a \dots * (w^a \dots a \dots I \dots Q) \dots I \dots w^a \dots a \dots I \dots a \dots w^a \dots I \dots w^a \dots a \dots) / (1 + \dots a \dots w^a \dots * \dots b \dots a \dots b a a \dots a \dots / 360);$
		T \dots a \dots a \dots a \dots a \dots I \dots a \dots I \dots $= a \dots * (w^a \dots a \dots I \dots Q) \dots I \dots w^a \dots a \dots I \dots a \dots w^a \dots a \dots) * \dots a \dots I \dots a \dots w^a \dots a \dots) / (1 + \dots a \dots w^a \dots * \dots b \dots a \dots b a a \dots a \dots / 360);$
		T \dots a \dots a \dots a \dots a \dots I \dots a \dots I \dots $= a \dots * \dots b \dots a \dots a \dots a \dots b a a \dots a \dots a \dots a \dots$

Items	Closing fair value	Valuation technique
Rabun Resources Limited	2,437,994,963.68	Transaction approach
Energy Resources Limited	527,509,366.89	Transaction approach
Sabah Resources Limited	202,612,876.71	Transaction approach
Oil Resources Limited	42,647,182.81	Financial Statement, HANAQ Company

X. Related party relationships and transactions

(I) Related party relationships

1. Controlling shareholders

(1) Controlling shareholders

Controlling shareholder	Place of registration	Business nature	Registered capital	Holding proportion over the Company (%)	Voting right proportion over the Company (%)
Hanaq Holdings Limited	Tanzania	Business	70,092,039.94	16.27	16.27

(2) The Company's registered capital is 426,471,828.81 CNY. Hanaq Holdings Limited holds 16.27% of the registered capital and exercises 16.27% of the voting rights.

2. Significant transactions with related parties

3. Significant transactions with related parties

Hanaq Holdings Limited is the controlling shareholder of the Company. The Company's registered capital is 426,471,828.81 CNY. Hanaq Holdings Limited holds 16.27% of the registered capital and exercises 16.27% of the voting rights.

Joint ventures or associates	Relationships with the Company
IWIP Company	Associate
HANAQ Company	Associate, 8% ownership in 2021, 10% ownership in 2022.
Rabun Resources Limited	Associate
Sabah Resources Limited	Associate, 5% ownership in 2022, 10% ownership in 2022.
Labuan Resources Limited	Associate
TMR Company	Joint venture, 70.00% ownership in 2021, 70.00% ownership in 2022.

Joint ventures or associates	Relationships with the Company
Zhaoting, Ltd. (Ma)	Ta, Xa, Qa, A
PHC	A
Hai	Ta, A, C
N	A
PT Waba	Sb, N, T
V	A
PT Waba	Sb, V
I	A
Ga	Sb, Ga, T, L, I
Y	Sb, Ga, T, L, I
Y	Sb, Ga, T, L, I
Y	Sb, Ga, T, L, I
Aa	J

4. C

Other related parties	Relationships with the Company
Q	G, a, b, C, X, a.
A	U, H, a, H, I.
G	U, H, a, H, I.
Z	A, a, H, a, H, I.
I	U, H, a, H, I.
S	T, a, a, H, a, H, I, A, H, a, H, I, a, A, 2022, S, b, I, 2022.

Other related parties	Relationships with the Company
G a i H a a N Ma i C F C., L . (G a i H a a I .) . . .	U) H a H I .
G a i T e N w E i L a B a M a T i C ., L . (G a i T e N w E i .)	U) H a H I .

(II) Related party transactions

I.

(1) R a I a I

Related parties	Content of transactions	Current period cumulative	Preceding period comparative
IWIP C a	S	264,222,380.59	33,786,115.14
HANAQ C a	S		3,252,026.40
R a C a	G	2,699,824.09	1,766,778.22
	S	509,328.08	1,632,299.41
S P a	G		1,447,251.33
L C a	G	13,804,456.64	25,664,986.02
T a B&M	G		1,511,492.04
C B&M	G		2,175,297.35
WBE C a	E	4,963,660.97	221,460.99
G a i T e H i	G	19,420,600.02	
	P	5,524,002.18	
		[N]	
	S	1,163,212.50	
I M I a S I a	G	240,265.49	
T e L e C a	G	46,190,102.16	
	P	24,468,305.62	
		[N]	
	R a	3,333,827.51	
WBN C a	G	327,929,444.59	
T a		714,469,410.44	71,457,706.90

T C a , a w a a . G a i T e H i a T e L e C a I a
 a , I C a , a w a a . 146,774,197.83 I a
 G a i T e H i a 1,260,379,457.23 a T e L e C a , a a a
 115,158,973.21 a a 977,321,574.11 a a . A b a a a a
 a b a . A . b a a a a a C a

(2) S a I a I

Related parties	Content of transactions	Current period cumulative	Preceding period comparative
TMR C a	G		1,280,810.94
R a C a	G	641,700,077.63	315,258,019.90
	S	13,529,397.93	13,156,275.79
	a		
L C a	G	961,467,841.00	97,391,874.00
	S	526,786.62	371,555.90
B e C a	S	947.50	1,764.00

Related parties	Content of transactions	Current period cumulative	Preceding period comparative
T... C...	G... S...	126,225,455.67 45,041,997.09	219,663.98
H... H... I...	G... S...	17,776.84 247,049.12	26,048.36 166,055.36
PHC C... a	S...	3,335,223.21	500,603.57
T... B&M	G... P... I...		488,530,518.73 394,435.21
C... B&M	G... P... I...		567,405,882.31 331,224.87
I... M... I... S... a	G... S...	176,442,424.79 597.50	56,584,070.81
G... I... H... a... C...	S...	18,147,897.17	154,755.50
H... I... a	G... S...	269,647,996.17 4,002,090.00	59,848,405.47 1,277,120.00
A... H... a... a... I...	G...		1,911.51
WBE C... a	P... I...	7,839,757.68	
G... I... H... a... a... I...	S...	45,718.78	
G... I... T... H... I...	G... S...	78,312,200.91 80,883,852.33	
G... I... T... N... W... E... I...	G... S...	398.23 28,236,131.65	
Y... T... I...	S...	13,780,890.18	
Y... T... G... Wa	S...	6,450,791.57	
Y... T... S... B...	S...	7,248,148.97	
T...		2,483,131,448.54	1,602,900,996.21

I... C... a... a... a... 24,326,118.02
R... C... a... a... 6,465,416.02
T... L... C... a...
a... a... a... a... a... a...

2.

Lessees	Types of assets leased	Lease income recognized in the current period	Lease income recognized in preceding period
H... H... I...	B... I... a	45,871.56	45,871.56
TMR C... a	B... I... a		131,389.45
T...		45,871.56	177,261.01

3.

(1) T... C... a... a... a... b... a... a... I... a... a... a...

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C... X... a...	T... C... a...	I... a... C... a... Ba... C... a... L... t... T... a... I... \$... b-b a	B... W... I...	942,000,000.00 (A... I... a... a...)	7/1/2020- 9/8/2022	1/6/2023- 9/7/2025	N

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C X J a, Q J a	T C a	Ba C a L a T a S b-b a	B w ¹	220,000,000.00	9/6/2022-	2/28/2023-	N
			L	(A q 4 a, a t)	10/20/2022	4/18/2023	
				259,868,125.26	5/23/2022-	1/31/2023-	N
			L	(USD37,312,713.62)	9/21/2022	8/13/2023	
C X J a, Q J a	T C a	S a a R D J Ba C ., L . J a T a S b-b a	B w ¹	350,000,000.00	2/22/2022-	2/18/2023-	N
			L	(A q 3 a, a t)	12/30/2022	12/18/2023	
				47,048,264.16	5/31/2022	1/26/2023	N
			L	(USD6,755,343.33)			
C X J a, Q J a	T C a	C a C a Ba C ., L . J a T a S b-b a	B w ¹	260,000,000.00	8/17/2022-	6/27/2023-	N
			L	(A q 4 a, a t)	11/17/2022	6/28/2023	
C X J a, Q J a	T C a	C a M a Ba C ., L . J a T a S b-b a	B w ¹	505,177,303.36	6/17/2022-	1/6/2023-	N
			L	(I k t : USD33,767,524.82)	8/16/2022	5/24/2023	
C X J a			B w ¹	30,000,000.00	12/30/2022	12/30/2023	N
			L	(A q 1 a, a t)			
C X J a T C a		Ba C a L a T a S b-b a	B w ¹	274,000,000.00	11/2/2022-	6/9/2023-	N
			L	(A q 2 a, a t)	12/14/2022	8/15/2023	
C X J a T C a		H a Ba C ., L . J a T a S b-b a	B w ¹	223,575,200.00	1/20/2022-	1/20/2023-	N
			L	(I k t : USD12,000,000.00)	11/14/2022	6/23/2023	
			L	56,733,357.68	11/14/2022	7/19/2023	N
			L	(USD8,145,960.67)			
C X J a T C a		C a G a a Ba C ., L . J a T a S b-b a	B w ¹	100,000,000.00	12/2/2022	12/1/2023	N
			L	(A q 1 a, a t)			
C X J a H a Q		Ba B a C ., L . J a T a S b-b a	B w ¹	34,000,000.00	1/26/2022	1/25/2023	N
			Ba a a	176,000,000.00	9/29/2022-	4/12/2023-	N
			L	(A q 50 a, a t)	10/12/2022	9/29/2023	
			L	266,705,250.18	4/18/2022-	2/27/2023-	N
C X J a H a Q		C a G a a Ba C ., L . J a T a S b-b a	L	(I k t : USD1,149,419.95)	4/19/2022	5/15/2023	
			L	147,647,695.62	10/13/2022-	7/4/2023-	N
			L	(USD21,199,738.05)	12/13/2022	9/1/2023	
			Ba a a	25,500,000.00	9/28/2022	9/28/2023	N
C X J a H a Q		I a a C a Ba C a L a Q a S b-b a	B w ¹	532,500,000.00	7/16/2021-	1/14/2023-	N
			L	(A q 11 a, a t)	7/29/2022	7/29/2024	
C X J a, H a H a Q H t		Ba C a L a Q a S b-b a	B w ¹	400,000,000.00	3/15/2022	3/2/2023-	N
			L	(A q 4 a, a t)		3/11/2023	
			L	263,430,000.00	6/29/2022-	7/25/2023-	N
C X J a H a Q		T E -I Ba C a Z a Ba	B w ¹	872,292,000.00	3/31/2022-	3/17/2023-	N
			L	(I k t : USD20,000,000.00)	12/22/2022	12/6/2024	
			L	(A q 9 a, a t)			
			L	44,158,873.57	8/18/2022	1/23/2023	N
C X J a H a Q			L	(USD6,340,475.20)			
			L	(A q 1 a, a t)			

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C X a, Q I a	H a Q	S a R D I Ba C., L . Q S b-b a					

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
H a , H) ,	T C a / B&M [N]	SINO IC L a , C ., L .	F a) a	293,403,000.00 (A a l a a)	5/12/2022	5/12/2023- 5/11/2025	N
H a , H) ,	T C a / B&M [N]	CMB F a a L a , C ., L .	F a) a	202,158,672.21 (A a l a a)	1/7/2022	1/7/2023- 1/7/2025	N
H a , H) ,	Z a B&M [N]	S a a R D , B a C ., L . Q , S b-b a	B w '1'	365,597,821.24 (A a l a a)	8/4/2022- 12/31/2022	6/20/2024- 12/20/2026	N
C X a , Q a J a	CDM C a	C a C a B a C ., L . J a T a S b-b a	B w '1'	32,234,500.00 (USD4,628,334.72) (A a l a a)	6/19/2020	6/18/2023	N
C X a	H a , C a	T E -I B a C a Z a B a	(H a S a) B w '1'	1,191,643,060.00 (USD171,100,000.00) (A a a a a)	10/27/2021- 2/14/2022	3/21/2024- 3/21/2029	N
		C a C a B a C ., L . J a T a S b-b a		821,822,800.00 (USD118,000,000.00) (A a a a a)	10/28/2021- 1/30/2022	3/21/2024- 3/21/2029	
		A a B a C a L a T a S b-b a		410,911,400.00 (USD59,000,000.00) (A a a a a)	10/29/2021- 2/11/2022	3/21/2024- 3/21/2029	
		C a M a B a C ., L . S a a P a F T a Z B a		410,911,400.00 (USD59,000,000.00) (A a a a a)	10/29/2021- 2/15/2022	3/21/2024- 3/21/2029	
		P a A B a C ., L . H a B a		205,455,700.00 (USD29,500,000.00) (A a a a a)	10/29/2021- 1/18/2022	3/21/2024- 3/21/2029	
		C a E b a B a C ., L . H a B a		82,182,280.00 (USD11,800,000.00) (A a a a a)	11/1/2021- 2/11/2022	3/21/2024- 3/21/2029	
C X a	H a I a	A a B a C a L a Z a B a	B w '1'	285,024,862.08 (USD40,924,800.00) (A a l a a)	6/30/2022	6/30/2026	N
C X a	R , R) ,	B a B a C ., L . Q a B a	B w '1'	141,000,000.00 (A a a a a)	10/14/2022- 11/28/2022	4/21/2023- 12/27/2023	N
C X a	R , R) ,	I a a C a B a C a L a Q a S b-b a	B w '1'	94,500,000.00 (A a a a a)	12/26/2018- 5/27/2022	5/24/2023- 5/24/2024	N
C X a	H a a C a	K a I a K a) L a	(H a B a) w '1'	348,230,000.00 (USD50,000,000.00) (A a l a a)	3/11/2020	3/11/2023	N
C X a , H a , H) ,	T C a / T a a B&M [N]	B a B a C ., L . T a H a S b-b a	B w '1'	100,000,000.00 (A a l a a)	12/29/2022	12/26/2023	N
C X a	T C a	I a a C a B a C a L a T a S b-b a	F w a a)	17,132,916.00 (USD2,460,000.00) (A a l a a)	9/21/2022	6/30/2023	N
T a				15,221,915,014.80			

... T C a , a a a C a B&M, T a a B&M a Z a B&M, a H a , H) ,

4. *Continued from page 1*

Related parties	Opening balance	Increase [Note]	Decrease	Closing balance
Capital				
Newly issued	14,107,267.34	505,932,305.40		520,039,572.74
Shareholders		2,940,250,000.00	2,879,475,000.00	60,775,000.00
Bank		800,000,000.00	800,000,000.00	
Share	14,107,267.34	4,246,182,305.40	3,679,475,000.00	580,814,572.74
Capital				
Shareholders	177,116,946.00	16,359,642.00		193,476,588.00
Vendor	104,357,457.60	9,639,115.20		113,996,572.80
Interest	3,187,850.00	294,450.00		3,482,300.00
Shareholders		7,661,060.00		7,661,060.00
Share	284,662,253.60	33,954,267.20		318,616,520.80

5. *Continued from page 1*

Interest	4,850,050.65			
Shareholders	96,666.67			
Bank				
Share				
Interest				13,744,035.66
Vendor				
Share				

5. *Continued from page 1*

Related parties	Content of related party transactions	Current period cumulative	Preceding period comparative
IWIP	Share		900,101.04
Shareholders	Share		674,204.64
Shareholders	Share		1,351,200,000.00
Shareholders	Share	24,500,000.00	
Shareholders	Share	1,000,000.00	
Shareholders	Share	3,584.07	
Shareholders	Share	185,828.70	
Shareholders	Share	1,206,506.20	
Shareholders	Share	7,017.70	
Shareholders	Share	344,742.94	
Share	Share	27,247,679.61	1,352,774,305.68

6. *Current period cumulative*

U : : a a

Items	Current period cumulative	Preceding period comparative
K a a	7,396.57	5,711.48

7. *Balance due to or from related parties*

Items	Current period cumulative	Preceding period comparative
Pa T a a	28	
B a D a	28, 2022	
S & T C . L . a	28, 2022	
H a Ya	487.83	
O b 31, 2021	350.00	427.87
a a	51.92	
a a	25.96	
60.00		
	120.00	

(III) Balance due to or from related parties

1. *Balance due to or from related parties*

Items	Related parties	Closing balance		Opening balance	
		Book balance	Provision for bad debts	Book balance	Provision for bad debts
A a	L C a	240,641,180.00	12,032,059.00	47,433.04	2,371.65
	I M a H R a			162,000.00	162,000.00
	S a H R a			474,200.00	474,200.00
	H a H I			5,006.68	250.33
	R a C a	42,631,305.31	2,131,565.27	14,679,082.10	733,954.10
	B C a			1,394.96	69.75
	T L C a	63,633,497.32	3,181,674.87	174,645.97	8,732.30
	H a I a			157,224.76	7,861.24
	W B C a	4,875,320.90	243,766.04		
	G a H a C a	19,471,470.23	973,573.51		
	G a T H I	223,788,646.91	11,189,432.35		
	G a T N E I	30,083,911.85	1,504,195.59		
	I M a S a I	633.35	31.67		
	Y T J I a	6,019,493.56	300,974.68		
	Y T G I Wa	4,258,269.05	212,913.45		
	Y T S B a	602,265.24	30,113.26		
\$ b a		636,005,993.72	31,800,299.69	15,700,987.51	1,389,439.37
R a b	I M a S a			9,000,000.00	
a a I	G a T H I	3,813,448.00			
	T L C a	68,817,491.25			
\$ b a		72,630,939.25		9,000,000.00	
A a a	A a H a	5,223,450.00			
\$ b a		5,223,450.00			

Items	Related parties	Closing balance		Opening balance	
		Book balance	Provision for bad debts	Book balance	Provision for bad debts
D	L C a	163,980,830.12			
\$ b a		163,980,830.12			
O	I a H a T L C a A H a G a I T H I	3,482,300.00	1,741,150.00	3,187,850.00	637,570.00
				72,019.20	3,600.96
		7,661,060.00	383,053.00		
		52,776.39	2,638.82		
\$ b a		11,196,136.39	2,126,841.82	3,259,869.20	641,170.96
L I	IWIP C a	193,476,588.00		177,116,946.00	
\$ b a	V a	113,996,572.80		104,357,457.60	
\$ b a		307,473,160.80		281,474,403.60	

2. B

Items	Related parties	Closing balance	Opening balance
N a ab	T L C a	4,883,507.46	
\$ b a		4,883,507.46	
A a ab	IWIP C a WBE C a L C a S P a G a I T H I R a C a T L C a WBN C a	5,469,940.00 3,503,124.74 185,708,233.47 21,604.92 1,246,063,814.14 324,716,695.43	31,602,903.70 47,517.57 7,439,051.94 55,269.00
\$ b a		1,765,483,412.70	39,144,742.21
A a	H a I a		641,739,400.77
\$ b a			641,739,400.77
C a ab	S P a I M I a S I a		127,370.00 49,200.00
\$ b a			176,570.00
O a ab	N W T I H a H I T L C a	520,039,572.74 60,775,000.00 64,363.68	14,107,267.34
\$ b a		580,878,936.42	14,107,267.34

XI. Share-based payment

(I) Overall information

1. Details

Items	The Company	
	RMB	USD
	2021	
Share-based payment expense	2,588,196	390,000
Share-based payment expense	418,080	64,000
Share-based payment expense	543,465	84,000
Share-based payment expense	130,910	20,000
Share-based payment expense	24,180	4,000
	2022	
Share-based payment expense	10,487,900	1,600,000
Share-based payment expense	101,200	16,000
Share-based payment expense	2,035,800	310,000
Share-based payment expense	12,523,700	1,920,000
Share-based payment expense	3,131,661	480,000
Share-based payment expense	674,370	100,000
Share-based payment expense	12,523,700	1,920,000

Items

The Company

T a I a u o t a a
 a u I a a a) t

T u t t a , a , (a)
 I a 2021 37.89 a a , a , w
 w b) 3 a , w
 a I a) 2024;
 a I a
 2021 53.84 a a , w w
 b) 3 a , w
 I a) 2024;
 a I a
 2021 58.07 a a , w w
 b) 3 a , w
 I a) 2025;
 a , (a) I a 2022
 32.35 a a , w w b)
 3 a , w a I a
) 2025;
 a I a
 2022 31.61 a a , w w b
) 2 a , w a
 I a) 2025.

R a 32 I 2021, B a D C a a
 a a (a) 7, 2022), I C a a a 1,221,265,783 a ,
 I a a b I a a 0.3 a a a (a) a
 a a a I a 2021 w a 6,727,400.00
 a 8,745,620.00 a a I a 2021 w a
 1,466,200.00 a 1,906,060.00 a I a 2021 w
 a 167,800.00 a 218,140.00 a T ab - a I a 2021 w
 a b a a a I

2.

R a a a b 33 I a 39
 I , B a D a a a
 a I , 2022, a a I 23, 2022 w b I a a ,
 a a a 10,749,500 a , w b I a 1,200 w I b , a a
 I a 32.35 a a . I w b I a a I a a
 a , 20 b a a a I a a I a a
 a b I a a a a , a 30 b a a I a a
 b) a b I a a a a , a I a 261,600
 a T , b b b a a a w a a
 1,200 1,170, a b a a a) I a w a a
 10,749,500 a , 10,487,900 a .

R a a a b 33 I a 45
 I , B a D a a a
 a I , 2022, a N b 18, 2022 w b I a
 a , a a a 2,645,800 a , w b I a 574 w b I a
 a I a 31.61 a a . I a a I a a
 a , 29 b a a I a a I a a
 a b I a a a , a 133 b a a I a a
 b) a b I a a a , a I a 610,000
 a T , b b b a a a w a a
 574 441, a b a a a) I a w a a
 2,645,800 a , 2,035,800 a .

(II) Equity-settled share-based payment

Table with 2 columns and 5 rows. The first column contains descriptions of equity-settled share-based payments, and the second column contains monetary values.

Cost of equity-settled share-based payments	
Cost of equity-settled share-based payments	499,031,798.61
Cost of equity-settled share-based payments	385,245,312.46
Cost of equity-settled share-based payments	
Cost of equity-settled share-based payments	

XII. Commitments and contingencies

(I) Significant commitments

The Company has entered into various commitments, including purchase orders, contracts, and other agreements with suppliers and service providers. These commitments are primarily related to the procurement of raw materials, components, and services required for the production of the Company's products. The commitments are denominated in various currencies, including USD, EUR, and HKD.

As of December 31, 2021, the Company's significant commitments are as follows:

Commitments denominated in USD	437,272,900.61
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(II) Contingencies

The Company is involved in various legal proceedings and contingencies. The most significant contingencies are related to the Company's operations in the Democratic Republic of the Congo (DRC). The Company has entered into contracts with local suppliers and service providers in the DRC, and has incurred various costs related to its operations in the region. The Company is currently reviewing its operations in the DRC and is working to resolve any outstanding issues.

D a R b C I b E Cba ba Da a, a, a
E M Wa a & A, I A, 2020, I a ba a, a
GENILAND, a a I a :

A I A 64 2002 M I C , a a a a a b
I a , a I a a a a a a a a
b I a CDM C a , a M I C N . 527, a I
I a a a a A GENILAND a
I - a (a) Ma 25, 2012, a a a CDM
C a a M I C N . 527, GENILAND a I
a a a a a a a a I
a a a b CDM C a a a a I a
a a a a a a a a a I a

GENILAND a a I a a , USD22.65 H a I
A 281 2002 M I C , a a a a I a
a a b a a a a a a I a
a b a a a a a a (50%). Ba
I a a a b DR C a S b 2020 a a
a a a b La B a a a a a a
USD500 USD800 a a a a 26.83 a I
a a a a a a a a USD32,196.00 a I
ab - a a a a

I a , C a b a a a a a a I
ab a a a a a a a

XIII. Other significant events

(I) Significant non-adjusting events

T C a R A I a R b O I G ba
D a R a L I SIX S E a AG b Z a I H a
C ba C ., L . (Z I Ja X K [2023] N . 708) a b C a S a
R I a C Ma 30, 2023. R a a , C a
a a a I A, a a 100.00 a ,
a a a ba (GDR) a a b a 50.00
a a ba a a a b C a .I
a w b a , a b GDR a w b a a a I .A
E a I AG. A a a a a I a a SIX S
a I SIX S E a I AG, a I a a b a I a
a a a a a a a S a , a a a a

(II) Profit distribution after the balance sheet date

P a T C a a a a a 2 a (a
b a a a) 10 a a a a a
a a a a a a a 10%
I a b a a a a 2022. S a
I a a a a a a a a I

XIV. Other significant events

(I) Segment information

The Company has been operating in various segments. The following table provides information regarding the segments of the Company. The Company's operations are primarily divided into two segments: the Construction segment and the Real Estate segment. The Construction segment includes the construction of residential buildings, commercial buildings, and infrastructure projects. The Real Estate segment includes the development and sale of residential and commercial properties. The Company's operations are primarily concentrated in the Construction segment.

(II) Leases

1. Operating Leases

- (1) The Company has entered into various operating leases for office space, equipment, and other assets. The following table provides information regarding the operating leases of the Company.
- (2) The Company has entered into various operating leases for office space, equipment, and other assets. The following table provides information regarding the operating leases of the Company.

Items	Current period cumulative	Preceding period comparative
Operating lease liabilities at the beginning of the period	16,821,408.86	3,088,592.10
Operating lease liabilities at the end of the period	20,080,787.09	22,334,877.30
Total	36,902,195.95	25,423,469.40

- (3) The Company has entered into various operating leases for office space, equipment, and other assets. The following table provides information regarding the operating leases of the Company.

Items	Current period cumulative	Preceding period comparative
Operating lease liabilities at the beginning of the period	5,485,655.54	3,597,007.25
Operating lease liabilities at the end of the period	93,730,303.44	55,926,401.84

- (4) The Company has entered into various operating leases for office space, equipment, and other assets. The following table provides information regarding the operating leases of the Company.

2. Finance Leases

Operating Leases

- (1) Leases

Items	Current period cumulative	Preceding period comparative
Leases at the beginning of the period	12,013,091.31	16,344,693.16
Leases at the end of the period		
Total		

(2) A, a u I

Items	Closing balance	December 31, 2021
F a,	9,401,223.41	12,716,111.26
S b a	9,401,223.41	12,716,111.26

B a V (I) 14 a a a a
a, a u I

(3) U a b a u I - a
ba a

Remaining years	Closing balance	December 31, 2021
W 1 a		41,666.67
T a		41,666.67

XV. Notes to items of parent company financial statements

(I) Notes to items of parent company balance sheet

I. A

(1) D a

1) D a a

Categories	Opening balance				Carrying amount
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	
A a a a	402,048.00	0.09	402,048.00	100.00	
A a a a	454,917,235.88	99.91	4,286,190.59	0.94	450,631,045.29
T a	455,319,283.88	100.00	4,688,238.59	1.03	450,631,045.29

(C)

Categories	Opening balance				Carrying amount
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	
A a a a	6,885,027.34	1.83	6,885,027.34	100.00	
A a a a	368,669,867.08	98.17	8,062,408.23	2.19	360,607,458.85
T a	375,554,894.42	100.00	14,947,435.57	3.98	360,607,458.85

2) A ab a a ba

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons for provision made
O	402,048.00	402,048.00	100.00	T
Ş b a	402,048.00	402,048.00		

3) A ab ba b a ba

Items	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
P	84,565,443.23	4,286,190.59	5.07
Ş b a	454,917,235.88	4,286,190.59	0.94

4) A ab a a ba a

Ages	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
W	84,504,476.46	4,225,223.82	5.00
O	60,966.77	60,966.77	100.00
Ş b a	84,565,443.23	4,286,190.59	5.07

(2) A a a

Ages	Closing book balance
W	428,250,791.18
1-2	8,202,275.39
2-3	8,487,545.19
O	10,378,672.12
T	455,319,283.88

(3) C a I ba b ,

Items	Opening balance	Increase			Decrease			Closing balance
		Accrual	Recovery	Others	Reversal	Write-off	Others	
R a b , w a								
ba	6,885,027.34					6,482,979.34		402,048.00
R a b , w a								
ba	8,062,408.23	-3,776,217.64						4,286,190.59
T a	14,947,435.57	-3,776,217.64				6,482,979.34		4,688,238.59

(4) A a b w a

1) A a b a a w a a 6,482,979.34

(2) N a a a I b a a a .

(3) O a b .

1) D a .

a. D a . a I .

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a a a I b a a a .					
R a a a I b a a a .	5,812,458,918.48	100.00	1,039,542.57	0.02	5,811,419,375.91
T a .	5,812,458,918.48	100.00	1,039,542.57	0.02	5,811,419,375.91

(C a .)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a a a I b a a a .					
R a a a I b a a a .	3,116,525,269.32	100.00	1,662,449.88	0.05	3,114,862,819.44
T a .	3,116,525,269.32	100.00	1,662,449.88	0.05	3,114,862,819.44

b. O a b . a a a I b a a a .

Portfolios	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
P a a I a a a I b a a a .	5,806,177,352.89		
P a a I a a a I b a a a .	6,281,565.59	1,039,542.57	16.55
I a a I : W a a I a .	3,826,550.55	191,327.53	5.00
1-2 a .	2,008,500.00	401,700.00	20.00
O 3 a .	446,515.04	446,515.04	100.00
S b a .	5,812,458,918.48	1,039,542.57	0.02

2) Ages

Ages	Closing book balance
Wt 1 a	4,979,367,494.63
1-2 a	829,019,599.18
2-3 a	23,190.40
O 3 a	4,048,634.27
T a	5,812,458,918.48

3) Carrying amounts

Items	Stage 1	Stage 2	Stage 3	Total
	12-month expected credit losses	Lifetime expected credit losses (credit not impaired)	Lifetime expected credit losses (credit impaired)	
O 1 a	487,089.55	800,000.00	375,360.33	1,662,449.88
O 1 a				
T a 2	-100,425.00	100,425.00		
T a 3		-223,257.52	223,257.52	
R a 2				
R a 1				
P a	-195,337.02	-275,467.48	-152,102.81	-622,907.31
P				
P				
P				
P				
O a 1	191,327.53	401,700.00	446,515.04	1,039,542.57
G 1 a				

4) Net carrying amounts

5) Opening balances

Nature of receivables	Closing balance	Opening balance
S a b	3,864,319.81	10,916,715.99
T a b	5,806,544,968.39	3,104,501,272.67
P a	2,039,779.64	1,099,000.00
O	9,850.64	8,280.66
T a	5,812,458,918.48	3,116,525,269.32

6) Debtors

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
H a H K T	a	1,920,142,158.50	Wt 1 a	33.03	
T a H a T	b a				

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables	Provision for bad debts
				(%)	
H a s N w E I . . . T b a		1,087,862,606.98	W t t 1 a	18.72	
G a I t H a s T b a		280,148,041.32	W t t 1 a :	4.82	
E I t t I b w I t			212,293,112.38		
			s a , 1-2 a , :		
			67,854,928.94		
T I t a I H a I . . . T b a		211,000,601.37	W t t 1 a	3.63	
S b a w I t		4,966,718,732.07		85.45	

3.

(1) D a a

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
I	20,482,717,464.96		20,482,717,464.96	13,038,601,252.16	518,166.20	13,038,083,085.96
I	3,275,579,013.84		3,275,579,013.84	598,430,946.19		598,430,946.19
T a	23,758,296,478.80		23,758,296,478.80	13,637,032,198.35	518,166.20	13,636,514,032.15

(2) I

Investees	Opening balance	Increase	Decrease	Closing balance	Provision for impairment made in the current period	Closing balance of provision for impairment
L t C b a	33,171,333.03			33,171,333.03		
H a s I & E	100,587,951.00			100,587,951.00		
H a s H I K I	458,040,203.00			458,040,203.00		
CDM C a	480,447,838.92			480,447,838.92		
OIM C a	3,958,802.50			3,958,802.50		
MIKAS C a	263,815,386.00			263,815,386.00		
H a s Q	2,488,000,000.00			2,488,000,000.00		
H a s M t I H I K	3,871,579,971.51	4,163,031,270.00		8,034,611,241.51		
N w E I Q	1,770,000,000.00	130,000,000.00		1,900,000,000.00		
H a s R I	1,250,000,000.00			1,250,000,000.00		
H a s N w E I	700,000,000.00	1,240,248,109.00		1,940,248,109.00		
Y t I T a t I	2,850,000.00	2,850,000.00		5,700,000.00		
T I t a I H a I	1,140,000.00	1,710,000.00		2,850,000.00		
B t I Y t I	1,710,000.00			1,710,000.00		
G a I t H a s E I t t I	50,000,000.00			50,000,000.00		
G a I t B & M	100,000,000.00	1,499,000,000.00		1,599,000,000.00		
T I t a I H a I	18,040,800.00			18,040,800.00		
T I t a I H a w a I	18,040,800.00			18,040,800.00		

Investees	Opening balance	Increase	Decrease	Closing balance	Provision for impairment made in the current period	Closing balance of provision for impairment
W a H a a	25,500,000.00				25,500,000.00	
T a t B&M.	1,351,200,000.00				1,351,200,000.00	
R a R t	50,000,000.00	88,000,000.00		138,000,000.00		
G a t L t		265,000,000.00		265,000,000.00		
T t a t H a a		5,100,000.00		5,100,000.00		
T t a t H a		34,695,000.00		34,695,000.00		
H b t Y t		1,000,000.00	1,000,000.00			
G a t H a t N w' Ma t		15,000,000.00		15,000,000.00		
S b a	13,038,083,085.96	7,445,634,379.00	1,000,000.00	20,482,717,464.96		

(3) I a

Investees	Opening balance	Increase/Decrease		Investment income recognized under equity method	Adjustment in other comprehensive income
		Investments increased	Investments decreased		
A					
Q t A t	598,430,946.19			-4,312,884.44	
G a t T t L t I Ma a C		710,488,575.00		-1,733,821.53	
G a t T t L t I t		660,800,000.00		-2,809,341.58	
H b t X t I t		24,500,000.00	23,342,636.19	-1,157,363.81	
H a Ya t		120,000,000.00		11,053,666.21	
Q t X t a		1,189,000,000.00		-6,164,904.72	
Z t a t P w' I		1,800,000.00			
T t a t L t T t				-19,474.44	
T a	598,430,946.19	2,706,588,575.00	23,342,636.19	-5,144,124.31	

(C)

Investees	Changes in other equity	Increase/Decrease			Closing balance	Closing balance of provision for impairment
		Cash dividend/Profit declared for distribution	Provision for impairment	Others		
A						
Q t A t					594,118,061.75	
G a t T t L t I Ma a C					708,754,753.47	
G a t T t L t I t					657,990,658.42	
H b t X t I t						
H a Ya t	-953,746.85				130,099,919.36	
Q t X t a					1,182,835,095.28	
Z t a t P w' I					1,800,000.00	
T t a t L t T t					-19,474.44	
T a	-953,746.85				3,275,579,013.84	

(II) Notes to items of the parent company income statement

1. *[Illegible text]*

(1) D a

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Ma a	3,802,289,804.22	2,675,631,158.21	3,214,350,884.78	1,984,069,994.65
O a	972,736,669.35	628,756,575.19	122,064,911.41	40,059,139.61
T a	4,775,026,473.57	3,304,387,733.40	3,336,415,796.19	2,024,129,134.26
I b a: R a				
a				
[N]	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

[Illegible text]

(2) B a

1) B a b

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
C b a	3,795,614,454.67	2,671,456,042.28	3,086,043,659.84	1,855,641,726.75
O a	975,538,769.78	630,484,407.68	243,945,492.01	163,305,329.59
S b a	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

2) B a b a

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
D a	3,436,683,133.83	2,404,454,592.80	2,530,229,591.22	1,525,522,545.78
O a	1,334,470,090.62	897,485,857.16	799,759,560.63	493,424,510.56
S b a	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

3) B a b a

Items	Current period cumulative	Preceding period comparative
R a a	4,771,153,224.45	3,329,989,151.85
S b a	4,771,153,224.45	3,329,989,151.85

3. 1998-99

Items	Current period cumulative	Preceding period comparative
I	-5,144,124.31	-3,406,932.38
I	198,313,600.00	275,447,674.72
I	1,284,563.81	
L	-13,002,440.11	-10,627,224.26
L	-364,000.00	-7,209,802.76
I	12,244,956.26	-5,135,843.92
I	120,354,193.80	13,969,715.30
T	313,686,749.45	263,037,586.70

1: I 198,313,600.00 a b a H a Q
 2: I a 120,354,193.80 a b a v a

XVI. Other supplementary information

(I) Non-recurring profit or loss

1998-99

Items	Amount	Remarks
Ga	-36,819,394.06	
Ta		
G		
C	195,077,544.38	
H	13,744,035.66	
Ga		
Ga		
A		
Ga		
E		
Ga		
N		
C		

Items	Symbols	Current period cumulative
N a, a h ab a) a a a a I w b a a	C b a b b a N b I a w a D I a N b I a w a Ca I a a N b I a w a I	E1 1,180,446.72 F1 3
N a, a h ab a) a a a a a a a a a	Ca I a a N b I a w a I	E2 2,508,420.00 F2 6 G1 366,286,614.90

Items	Symbols	Current period cumulative
E a -ba a I a (a 2021)	I3	177,007,613.21
N b a a a I	J3	6
E a -ba a I a (a 2022)	I4	203,287,228.80
N b a a a I	J4	3
E a -ba a I a (a 2022)	I5	4,950,470.45
N b a a a I	J5	
I a - a b a a I a (a 2021)	I6	-6,747,052.34
N b a a a I	J6	6
A a a (a) a H a N E I	I7	-350,087,848.89

Items	Symbols	Current period cumulative
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J7	6
<p>A</p> <p>(a)</p> <p>a</p> <p>M</p>	I8	-20,540,309.49
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J8	7
<p>A</p> <p>(a)</p> <p>a</p> <p>Ya</p>	I9	-953,746.85
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J9	8
<p>A</p> <p>(a)</p> <p>a</p> <p>P</p> <p>L</p>	I10	9,555,905.33
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J10	6
<p>A</p> <p>(a)</p> <p>a</p> <p>b</p> <p>N</p> <p>Q</p>	I11	149,587,503.23
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J11	
<p>U</p> <p>(ba)</p>	I12	74,838,682.80

Items	Symbols	Current period cumulative
N b	J12	5
U (ba)	I13	22,382,397.00
N b	J13	1
S N b	I14 J14	10,700,890.40 6
O	I15	2,513,800.00
N b	J15	6
O	I16	1,490,112,966.16
N b	J16	9
N b	K	12
W a a	L= D+A/2+ E	22,804,069,537.51
W a a ROE	F/K-	
W a a ROE a	G H/K I J/K	
	M=A/L	17.15
	N=C/L	17.45

3. Current period cumulative EPS

(1) Current period EPS

Items	Symbols	Current period cumulative
Net income	A	3,909,880,668.82
Net income	B	-70,486,185.37
Net income	C=A-B	3,980,366,854.19
Other comprehensive income	D	1,213,283,723.00
Net income	E	363,871,315.00
Net income	F1	2,588,196.00
Net income	G1	5
Net income	F2	13,730.00
Net income	G2	3
Net income	F3	543,465.00
Net income	G3	1
Net income	H	
Net income	I	
Net income	J	
Net income	K	12
Weighted average number of shares	L=D+E+F G/	1,578,282,174.25
	K-H I/K-J	
Basic EPS	M=A/L	2.48
Basic EPS	N=C/L	2.52

(2) Cash and equivalents EPS

Items	Symbols	Current period cumulative
N	A	3,909,880,668.82
N	B	
D	C=A-B	3,909,880,668.82
N	D	-70,486,185.37
D	E=C-D	3,980,366,854.19
W	F	1,578,282,174.25
W	G	703,458.33 [N]
W	H=F+G	1,578,985,632.58
D	M=C/H	2.48
D	N=E/H	2.52

A: 67,655,786.25
 C: 261,253,622.68
 EPS: 2.48
 EPS: 2.52

Z: H, C, L
 A: 26, 2023