

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

Important Notice:

- Is there any proposal rejected at the meeting: No

I. Convening and Attendance

(I) Date: May 9, 2025

(II) Address: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79, Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang Province

(III) Ordinary shareholders present at the meeting and preferred shareholders with restored voting rights and the shares held by them:

1. Number of shareholders and proxies present at the meeting	2,705
2. Total number of voting shares held by shareholders present at the meeting (share)	597,709,729
3. Percentage of the number of voting shares held by shareholders present at the meeting to the total number of voting shares of the Company (%)	35.6024

(IV) Whether the voting method complies with the provisions of the Company Law and the Articles of Association of the Company, and the presiding of the general meeting.

The meeting was convened by the Board of Directors of the Company, and

presided over by Mr. Chen Hongliang. For proposal 5 and 6, the interested shareholders Huayou Holding Group Co., Ltd. and Mr. Chen Xuehua avoided on them. For proposal 8, the interested shareholders Huayou Holding Group Co., Ltd., Mr. Chen Xuehua, Tongxiang Huaxing trading Co., Ltd., Mr. Chen Hongliang and Mr. Wang Jun avoided on it. For proposal 9, the interested shareholders Mr. Zhang Jiangbo avoided on it. The convening, holding and voting of the meeting complied with the provisions of the Company Law of the People's Republic of China and the Articles of Association of the Company, and the resolutions made thereat are lawful and valid.

(V) Attendance of directors, supervisors and board secretary of the Company

1. The Company has 7 directors, 5 of whom attended the meeting. The Chairman Mr. Chen Xuehua and the Vice Chairman Mr. Fang Qixue did not attend the meeting due to work schedule conflict.
2. The Company has 3 supervisors, 3 of whom attended the meeting.
3. The board secretary Mr. Li Rui attended the meeting. Some senior executives attended the meeting.

II. Proposals Deliberated

(I) Proposals for non-cumulative voting

1. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

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3. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	594,903,263	99.5304	2,172,197	0.3634	634,269	0.1062

4. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	595,807,953	99.6818	1,264,527	0.2115	637,249	0.1067

5. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	212,198,186	99.2962	1,052,842	0.4926	451,104	0.2112

6. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	212,226,294	99.3093	1,069,502	0.5004	406,336	0.1903

7. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	595,391,138	99.6120	1,900,672	0.3179	417,919	0.0701

8. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	171,617,732	83.6802	32,908,771	16.0462	560,919	0.2736

9. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	564,255,931	94.4043	32,883,391	5.5016	561,827	0.0941

10. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	592,269,808	99.0898	1,160,592	0.1941	4,279,329	0.7161

11. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	594,961,283	99.5401	2,312,820	0.3869	435,626	0.0730

12. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	560,706,369	93.8091	36,525,168	6.1108	478,192	0.0801

13. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	566,590,058	94.7935	27,664,583	4.6284	3,455,088	0.5781

14. Name of the proposal:

Result: Approved

Voting result:

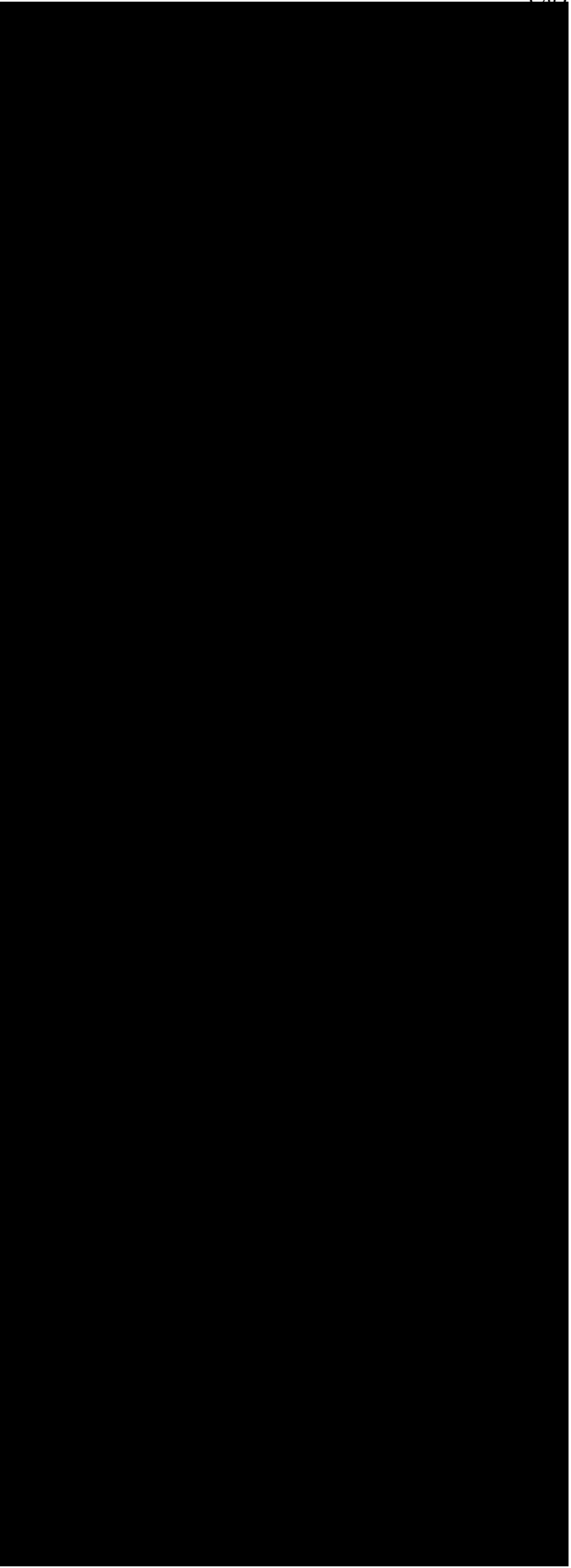
Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	595,993,665	99.7128	1,243,487	0.2080	472,577	0.0792

15. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)



more than 5% of ordinary stocks						
Shareholders holding 1%-5% of ordinary stocks	155,499,479	100.0000	0	0.0000	0	0.0000
Shareholders holding less than 5% of ordinary stocks	138,389,008	98.3521	1,900,672	1.3507	417,919	0.2972
Including: Ordinary shareholders with a market value of less than 500,000	37,896,246	98.0926	493,473	1.2773	243,399	0.6301
Ordinary shareholders with a market value of more than 500,000	100,492,762	98.4504	1,407,199	1.3786	174,520	0.1710

III Voting result of shareholders holding less than 5% of shares concerning major matters

S/N	Proposal	For		Against		Abstain	
		Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
1		210,317,996	98.7919	2,029,067	0.9531	542,649	0.2550
2		210,293,386	98.7804	2,040,077	0.9582	556,249	0.2614
3		210,083,246	98.6817	2,172,197	1.0203	634,269	0.2980
4		210,987,936	99.1066	1,264,527	0.5939	637,249	0.2995
5		211,385,766	99.2935	1,052,842	0.4945	451,104	0.2120
6		211,413,874	99.3067	1,069,502	0.5023	406,336	0.1910
7		210,571,121	98.9108	1,900,672	0.8927	417,919	0.1965
8		171,478,312	83.6691	32,908,771	16.0571	560,919	0.2738

9		179,444,494	84.2898	32,883,391	15.4462	561,827	0.2640
10		207,449,791	97.4447	1,160,592	0.5451	4,279,329	2.0102
11		210,141,266	98.7089	2,312,820	1.0863	435,626	0.2048
12		175,886,352	82.6185	36,525,168	17.1568	478,192	0.2247
13		181,770,041	85.3822	27,664,583	12.9947	3,455,088	1.6231
14		211,173,648	99.1939	1,243,487	0.5840	472,577	0.2221
15		211,065,773	99.1432	1,376,823	0.6467	447,116	0.2101
16		209,654,795	98.4804	2,589,768	1.2164	645,149	0.3032

18		211,332,801	99.2686	1,010,632	0.4747	546,279	0.2567
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(IV) Statement on the voting on the proposals

1. The Proposal 12 13 and 17 are subject to a special resolution to be approved by more than two-thirds of the valid votes present at the meeting.
2. For Proposal 5 and 6, the interested shareholders Huayou Holding Group Co., Ltd. and Chen Xuehua avoided voting on them.
3. For Proposal 8, the interested shareholders Huayou Holding Group Co., Ltd., Mr. Chen Xuehua, Tongxiang Huaxing trading Co., Ltd., Mr. Chen Hongliang and Mr. Wang Jun avoided voting on it.
4. For Proposal 9, the interested shareholders Mr. Zhang Jiangbo avoided voting on it.

III. Witness by Lawyer

1. The law firm that witnessed the general meeting is: Grandall Law Firm (Hangzhou)

Lawyer: Jiang Limin, Shi Qin

2. Legal opinion:

The procedures for convening and holding the general meeting of Zhejiang Huayou Cobalt Co., Ltd., the procedure for independent directors to solicit proxies, as well as the qualifications of the persons attending the meeting and the convener, the voting procedures and results, all conform to the provisions of laws, administrative regulations, normative documents such as the Company Law, the Rules of the General Meeting, the Governance Standards, and the Guidelines for Normative Operations, as well as the Articles of Association of the Company, the Rules of Procedure of the General Meeting. Therefore, the voting results of the general meeting are legal and valid.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.
May 10, 2025

● **Announcement document**

Legal opinion signed and sealed by the director of the law firm that witnessed the

meeting.



Resolutions of the general meeting signed and confirmed by the directors present and the recorder and affixed with the board seal.